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## **SEMBCORP AND SARAWAK ENERGY PARTNER WITH PRYSMIAN FOR HYDROPOWER IMPORT PROJECT**

***Singapore, March 19, 2025*** – Sembcorp Utilities Pte Ltd, a wholly-owned subsidiary of Sembcorp Industries (Sembcorp), and Sarawak Energy Services Sdn Bhd (collectively known as the Parties) have entered into a preferred supplier agreement (Agreement) with Prysmian, a global leader in high-voltage submarine and underground cable systems. Sarawak Energy Services Sdn Bhd is a wholly-owned subsidiary of Sarawak Energy Berhad, Malaysia's largest renewable energy developer.

Under the Agreement, the Parties (in collaboration with technical partner, SP PowerInterconnect) will partner exclusively with Prysmian to optimise the design, installation methodology and protection requirements for a subsea interconnector cable, for the potential import of an estimated 1GW of green electricity from Sarawak to Singapore, which is subject to various regulatory approvals.

The signing of the Agreement is not expected to have any material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2025.

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