

PRESS RELEASE

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SEMBCORP CONTINUES TO MAKE ITS MARK IN RENEWABLES AND SUSTAINABLE BUSINESSES WITH EXPANSION TO ENERGY PORTFOLIO IN SINGAPORE

- *New solar systems at Changi and Seletar strengthen Sembcorp's track record in rooftop photovoltaic solutions for the aerospace and aviation industry*

SINGAPORE, October 25, 2017 – Sembcorp Industries (Sembcorp) is pleased to announce that it will be developing two grid-tied rooftop solar energy systems at ST Aerospace's facilities in Changi and Seletar. This is Sembcorp's second rooftop solar energy deal to serve the aerospace and aviation industry in Singapore.

Both photovoltaic systems will be built, owned, operated and maintained by Sembcorp and have a combined capacity of 4.1 megawatts. Construction for the Changi and Seletar rooftop solar systems will begin this month, and is targeted to be completed by February 2018 and April 2018 respectively. These solar energy systems will supply renewable power directly to the ST Aerospace facilities. The combined project cost for the two systems of approximately S\$5.4 million will be funded internally.

Neil McGregor, Group President and CEO of Sembcorp Industries, said, "Sembcorp is honoured to be named the green energy partner of ST Aerospace, which is the largest airframe maintenance company in the world. With Sembcorp's new photovoltaic systems, ST Aerospace's facilities will be powered by renewables and will reduce their carbon footprint.

"This project strengthens our track record in solar power for the aerospace and aviation industry. It also adds to our renewable energy portfolio and demonstrates Sembcorp's commitment to greener energy for Singapore, as we progress towards an open electricity market."

The ST Aerospace rooftop solar energy project is Sembcorp's fourth such project, and its second to serve a client in the aerospace and aviation industry here. It follows the announcement of similar solar energy projects at two airfreight terminals at Singapore's Changi Airport, as well as at the premises of Asia Pacific Breweries Singapore and Stolthaven Singapore. Globally, Sembcorp has over 2,000 megawatts of renewable energy and energy-from-waste capacity. This includes

wind and solar power, as well as and biomass and energy-from-waste assets in Singapore, China, India and the UK.

This project is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2017.

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ABOUT SEMBCORP INDUSTRIES

Sembcorp Industries is a leading energy, water and marine group operating across five continents worldwide. With facilities of about 11,000 megawatts of gross power capacity and close to nine million cubic metres of water per day in operation and under development, Sembcorp is a trusted provider of essential energy and water solutions to both industrial and municipal customers. It is also a world leader in marine and offshore engineering, as well as an established brand name in urban development.

The Group has total assets of over S\$23 billion and has around 8,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index and several MSCI and FTSE indices.

Note to Editors: Please refer to the company as **“Sembcorp”** (with **“S”** in upper case and **“c”** in lower case), or **“Sembcorp Industries”** in full. Please also note that **“Sembcorp”** is not an abbreviation of **“Sembawang Corporation”** but a brand name in itself, and it is therefore incorrect to refer to our company as **“Sembawang”**, **“Sembawang Corporation”** or similar.