



SMARTFLEX HOLDINGS LTD.
(Company Registration No: 201003501R)
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MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1017(1)(b) OF THE CATALIST RULES

The board of directors (the “**Board**”) of Smartflex Holdings Ltd. (the “**Company**”) wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist:-

1. The Company’s assets and liabilities as at 31 May 2018 are as follows:-

	S\$'000
Escrow account	17,613
Cash and bank balances	78
Prepayment and other receivables	9
Total assets	<u>17,700</u>
Less:-	
Liabilities	<u>(394)</u>
Net assets attributable to owners of the Company	<u>17,306</u>

2. The Company’s utilisation of cash in the month of May 2018 is as follows:-

	S\$'000
Opening balance at 1 May 2018	17,756
Interest received	10
	<u>17,766</u>
Less:-	
Listing and professional fees	(47)
Staff costs and related expenses	<u>(28)</u>
Closing balance at 31 May 2018	<u>17,691</u>

Notes:-

- 1) The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.
- 2) The exchange rate used was extracted from www.x-rates.com.

By Order of the Board

Tan Tong Guan
Executive Chairman & CEO
20 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.