



SMARTFLEX HOLDINGS LTD.
(Company Registration No: 201003501R)
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MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1017(1)(b) OF THE CATALIST RULES

The Board of Directors of Smartflex Holdings Ltd. (the "Company") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules: -

1. The Company's assets and liabilities as at 31 December 2016 are as follows: -

	US\$'000
Escrow Account	10,758
Cash and bank balances	1,881
Prepayment and other receivables	<u>1,355</u>
Total Assets	13,994
Less:	
Liabilities	<u>(115)</u>
Net Assets Attributable to Owners of the Company	<u>13,879</u>

2. The Company's utilization of cash in the month of December 2016 is as follows: -

	US\$'000
Opening balance at 1 December 2016	12,791
Interest received	<u>8</u>
	12,800
Less:	
Legal and professional fees	(22)
Staff costs and related expenses	(18)
Exchange difference	<u>(121)</u>
Closing balance at 31 December 2016	<u>12,639</u>

Notes:

- 1) The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company's auditors.*
- 2) The exchange rate used was extracted from www.x-rates.com.*

By Order of the Board

Tan Tong Guan
Executive Chairman & CEO
23 January 2017

This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte Ltd, 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6757.