



SMARTFLEX HOLDINGS LTD
(Company Registration No. 201003501R)
Incorporated in the Republic of Singapore

Smartflex Innovation's Technology Patent Granted in the Philippines

Further to the announcement on 1 September 2014, 10 November 2014 and 11 November 2014 (“**Announcements**”), the Board of Directors (the “**Board**”) of Smartflex Holdings Ltd (“**Smartflex**” or the “**Company**”) and its subsidiaries (the “**Group**”) is pleased to announce that the patent held by its wholly-owned subsidiary, Smartflex Innovation Pte Ltd, has been granted by the Intellectual Property Office of the Philippines.

“The Philippines is a large market for extracting value from this patent. A densely populated market like the Philippines, with high mobile penetration with majority prepaid mobile subscription base bodes well for our patented technology as our invention could significant lower the manufacturing cost of smart card products for our customers,” said Dr Eric Ng, CEO of Smartflex. “We are delighted that the grant of this patent represents another significant milestone to our existing portfolio of patents already obtained in major markets in the European Union countries, Myanmar and Mexico.”

By Order of the Board

TAN TONG GUAN
EXECUTIVE CHAIRMAN

3 November 2015

*This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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