

**SG Issuer**

(Incorporated in Luxembourg with limited liability)

**NOTICE TO CERTIFICATE HOLDERS**

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF ALIBABA HEALTH INFORMATION TECHNOLOGY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (ALIHHLTH 5XLONGSOCGEN 231012);
  - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (BYD 5XLONGSOCGEN 231012);
  - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (PAHLTH 5XLONGSOCGEN 231012);
  - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (BYD 5XSHORTSOCGEN 231012);
  - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF PETROCHINA COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (PETROCH 5XSHORTSOCGEN 231012);
  - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF ANTA SPORTS PRODUCTS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (ANTA 5XLONGSOCGEN 231019);
  - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF CK ASSET HOLDINGS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (CKASSET 5XLONGSOCGEN 231019);
  - (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF CHINA MERCHANTS BANK CO., LTD. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (CMB 5XLONGSOCGEN 231019);
  - (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF LI NING COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (LINING 5XLONGSOCGEN 231019);

- (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF ANTA SPORTS PRODUCTS LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (ANTA 5XSHORTSOCGEN 231019);
- (11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF CK ASSET HOLDINGS LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (CKASSET 5XSHORTSOCGEN 231019);
- (12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF CHINA MERCHANTS BANK CO., LTD. WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (CMB 5XSHORTSOCGEN 231019);
- (13) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF LI NING COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (LINING 5XSHORTSOCGEN 231019);
- (14) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (ALIBABA 5XLONGSOCGEN 231024);
- (15) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS A ORDINARY SHARES OF JD.COM, INC. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (JD 5XLONGSOCGEN 231024);
- (16) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS B ORDINARY SHARES OF KUAISHOU TECHNOLOGY WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (KUAISHO 5XLONGSOCGEN231024);
- (17) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS B ORDINARY SHARES OF MEITUAN WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (MEITUAN 5XLONGSOCGEN 231024);
- (18) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF SATS LTD. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (SATS 5XLONGSOCGEN 231024);
- (19) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (SUNNY 5XLONGSOCGEN 231024); AND

- (20) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD. WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (YZJ 5XSHORTSOCGEN 231024)

Notice is hereby given by SG Issuer (the “**Issuer**”) in respect of:

- (a) European Style Cash Settled Long Certificates relating to the ordinary shares of Alibaba Health Information Technology Limited with a Daily Leverage of 5x (ALIHPTH 5XLONGSOCGEN 231012) (the “**ALIHPTH Long Certificates**”);
- (b) European Style Cash Settled Long Certificates relating to the ordinary H shares of BYD Company Limited with a Daily Leverage of 5x (BYD 5XLONGSOCGEN 231012) (the “**BYD Long Certificates**”);
- (c) European Style Cash Settled Long Certificates relating to the ordinary shares of Ping An Healthcare and Technology Company Limited with a Daily Leverage of 5x (PAHLTH 5XLONGSOCGEN 231012) (the “**PAHLTH Long Certificates**”);
- (d) European Style Cash Settled Short Certificates relating to the ordinary H shares of BYD Company Limited with a Daily Leverage of -5x (BYD 5XSHORTSOCGEN 231012) (the “**BYD Short Certificates**”);
- (e) European Style Cash Settled Short Certificates relating to the ordinary H shares of PetroChina Company Limited with a Daily Leverage of -5x (PETROCH 5XSHORTSOCGEN 231012) (the “**PetroCH Short Certificates**”);
- (f) European Style Cash Settled Long Certificates relating to the ordinary shares of ANTA Sports Products Limited with a Daily Leverage of 5x (ANTA 5XLONGSOCGEN 231019) (the “**ANTA Long Certificates**”);
- (g) European Style Cash Settled Long Certificates relating to the ordinary shares of CK Asset Holdings Limited with a Daily Leverage of 5x (CKASSET 5XLONGSOCGEN 231019) (the “**CKAsset Long Certificates**”);
- (h) European Style Cash Settled Long Certificates relating to the ordinary H shares of China Merchants Bank Co., Ltd. with a Daily Leverage of 5x (CMB 5XLONGSOCGEN 231019) (the “**CMB Long Certificates**”);
- (i) European Style Cash Settled Long Certificates relating to the ordinary shares of Li Ning Company Limited with a Daily Leverage of 5x (LINING 5XLONGSOCGEN 231019) (the “**LiNing Long Certificates**”);
- (j) European Style Cash Settled Short Certificates relating to the ordinary shares of ANTA Sports Products Limited with a Daily Leverage of -5x (ANTA 5XSHORTSOCGEN 231019) (the “**ANTA Short Certificates**”);
- (k) European Style Cash Settled Short Certificates relating to the ordinary shares of CK Asset Holdings Limited with a Daily Leverage of -5x (CKASSET 5XSHORTSOCGEN 231019) (the “**CKAsset Short Certificates**”);

- (l) European Style Cash Settled Short Certificates relating to the ordinary H shares of China Merchants Bank Co., Ltd. with a Daily Leverage of -5x (CMB 5XSHORTSOCGEN 231019) (the “**CMB Short Certificates**”);
- (m) European Style Cash Settled Short Certificates relating to the ordinary shares of Li Ning Company Limited with a Daily Leverage of -5x (LINING 5XSHORTSOCGEN 231019) (the “**LiNING Short Certificates**”);
- (n) European Style Cash Settled Long Certificates relating to the ordinary shares of ordinary shares of Alibaba Group Holding Limited with a Daily Leverage of 5x (ALIBABA 5XLONGSOCGEN 231024) (the “**Alibaba Long Certificates**”);
- (o) European Style Cash Settled Long Certificates relating to the Class A ordinary shares of JD.com, Inc. with a Daily Leverage of 5x (JD 5XLONGSOCGEN 231024) (the “**JD Long Certificates**”);
- (p) European Style Cash Settled Long Certificates relating to the Class B ordinary shares of Kuaishou Technology with a Daily Leverage of 5x (KUAISHO 5XLONGSOCGEN231024) (the “**Kuaisho Long Certificates**”);
- (q) European Style Cash Settled Long Certificates relating to the Class B ordinary shares of Meituan with a Daily Leverage of 5x (MEITUAN 5XLONGSOCGEN 231024) (the “**Meituan Long Certificates**”);
- (r) European Style Cash Settled Long Certificates relating to the ordinary shares of SATS Ltd. with a Daily Leverage of 5x (SATS 5XLONGSOCGEN 231024) (the “**SATS Long Certificates**”);
- (s) European Style Cash Settled Long Certificates relating to the ordinary shares of Sunny Optical Technology (Group) Company Limited with a Daily Leverage of 5x (SUNNY 5XLONGSOCGEN 231024) (the “**Sunny Long Certificates**”); and
- (t) European Style Cash Settled Short Certificates relating to the ordinary shares of Yangzijiang Shipbuilding (Holdings) Ltd. with a Daily Leverage of -5x (YZJ 5XSHORTSOCGEN 231024) (the “**YZJ Short Certificates**”)

(together, the “**Certificates**”) on the following:

*Terms defined or construed in the Supplemental Listing Documents dated 14 October 2020, 23 July 2021, 22 October 2021, 25 October 2022 and 12 July 2023, in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.*

#### **EXPIRY OF CERTIFICATES**

In accordance with the terms and conditions of each of the Certificates, the Certificates will expire on the following dates:

<b>Certificates</b>	<b>Stock Code</b>	<b>Expiry Date</b>	<b>Initial Reference Level</b>	<b>Initial Exchange Rate</b>	<b>Notional Amount per Certificate</b>	<b>Strike Level</b>
ALIHLY Long Certificates	DXZW	12 October 2023	1,000	0.175	S\$0.50	0
BYD Long Certificates	DINW	12 October 2023	1,000	0.175	S\$0.50	0
PAHLTH Long Certificates	DOPW	12 October 2023	1,000	0.175	S\$0.50	0
BYD Short Certificates	DFYW	12 October 2023	1,000	0.175	S\$0.50	0
PetroCH Short Certificates	DHZW	12 October 2023	1,000	0.1732	S\$0.60	0
ANTA Long Certificates	DZDW	19 October 2023	1,000	0.1729	S\$1.50	0
CKAsset Long Certificates	DJHW	19 October 2023	1,000	0.1729	S\$1.00	0
CMB Long Certificates	DTDW	19 October 2023	1,000	0.1729	S\$1.20	0
LiNing Long Certificates	DCJW	19 October 2023	1,000	0.1729	S\$1.50	0
ANTA Short Certificates	DXGW	19 October 2023	1,000	0.1729	S\$1.50	0
CKAsset Short Certificates	DIBW	19 October 2023	1,000	0.1729	S\$1.00	0
CMB Short Certificates	DSGW	19 October 2023	1,000	0.1729	S\$1.20	0
LiNing Short Certificates	DVBW	19 October 2023	1,000	0.1729	S\$1.50	0
Alibaba Long Certificates	DAYW	24 October 2023	1,000	0.1814	S\$1.20	0
JD Long Certificates	DDYW	24 October 2023	1,000	0.1814	S\$1.20	0
Kuaisho Long Certificates	DBWW	24 October 2023	1,000	0.1814	S\$1.00	0
Meituan Long Certificates	DAVW	24 October 2023	1,000	0.1814	S\$1.20	0
SATS Long Certificates	DJJW	24 October 2023	1,000	1	S\$0.40	0
Sunny Long Certificates	DIDW	24 October 2023	1,000	0.1814	S\$1.00	0

Certificates	Stock Code	Expiry Date	Initial Reference Level	Initial Exchange Rate	Notional Amount per Certificate	Strike Level
YZJ Short Certificates	DFEW	24 October 2023	1,000	1	S\$0.30	0

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

### Cash Settlement Amount for the Certificates

The Cash Settlement Amount in respect of each Certificate is calculated as follows:

$$\text{Notional Amount per Certificate} \times \text{Closing Level}$$

Where

**Closing Level** : In respect of each Certificate, shall be an amount payable in the Settlement Currency equal to:

$$\left( \frac{\text{Final Reference Level} \times \text{Final Exchange Rate}}{\text{Initial Reference Level} \times \text{Initial Exchange Rate}} - \text{Strike Level} \right) \times \text{Hedging Fee Factor}$$

**Final Reference Level** : In respect of the ALIHLTH Long Certificates, the BYD Long Certificates, the PAHLTH Long Certificates, the ANTA Long Certificates, the CKAsset Long Certificates, the CMB Long Certificates, the LiNing Long Certificates, the Alibaba Long Certificates, the JD Long Certificates, the Kuaisho Long Certificates, the Meituan Long Certificates, the SATS Long Certificates and the Sunny Long Certificates, the closing level of the Leverage Strategy on the Valuation Date.

In respect of the BYD Short Certificates, the PetroCH Short Certificates, the ANTA Short Certificates, the CKAsset Short Certificates, the CMB Short Certificates, the LiNing Short Certificates and the YZJ Short Certificates, the closing level of the Leverage Inverse Strategy on the Valuation Date.

**Final Exchange Rate** : In respect of the the ALIHLTH Long Certificates, the BYD Long Certificates, the PAHLTH Long Certificates, the ANTA Long Certificates, the CKAsset Long Certificates, the CMB Long Certificates, the LiNing Long Certificates, the Alibaba Long Certificates, the JD Long Certificates, the Kuaisho Long Certificates, the Meituan Long Certificates, the Sunny Long Certificates, the BYD Short Certificates, the PetroCH Short Certificates, the ANTA Short Certificates, the CKAsset Short Certificates, the CMB Short Certificates and the LiNing Short Certificates, the rate for the conversion of Hong Kong Dollars to Singapore Dollars as at 5:00pm (Singapore Time) on the Valuation Date as shown on Reuters, provided that if the Reuters service ceases to display such information, as determined by the Issuer by reference to such source(s) as the Issuer may reasonably determine to be appropriate at such a time.

In respect of the SATS Long Certificates and the YZJ Short Certificates, 1.

Hedging Fee Factor : In respect of each Certificate, shall be an amount calculated as:

Product (for t from 2 to Valuation Date) of  $(1 - \text{Management Fee} \times (\text{ACT}(t-1;t) \div 360)) \times (1 - \text{Gap Premium}(t-1) \times (\text{ACT}(t-1;t) \div 360))$ , where:

“t” refers to “**Observation Date**” which means each Exchange Business Day or Underlying Stock Business Day, as the case may be, (subject to Market Disruption Event), from (and including) the Exchange Business Day or the Underlying Stock Business Day, as the case may be, immediately preceding the Listing Dates to the Valuation Dates; and

ACT (t-1;t) means the number of calendar days between the Exchange Business Day or the Underlying Stock Business Day, as the case may be, immediately preceding the Observation Date (which is “t-1”) (included) and the Observation Date (which is “t”) (excluded).

Certificates	Stock Code	Listing Date	Valuation Date	Management Fee	Gap Premium
ALIHLTH Long Certificates	DXZW	15 October 2020	11 October 2023	0.40%	6.90%
BYD Long Certificates	DINW	15 October 2020	11 October 2023	0.40%	6.90%
PAHLTH Long Certificates	DOPW	15 October 2020	11 October 2023	0.40%	5.75%
BYD Short Certificates	DFYW	15 October 2020	11 October 2023	0.40%	6.90%
PetroCH Short Certificates	DHZW	18 October 2021	11 October 2023	0.40%	4.60%
ANTA Long Certificates	DZDW	25 October 2021	18 October 2023	0.40%	6.90%
CKAsset Long Certificates	DJHW	25 October 2021	18 October 2023	0.40%	5.00%
CMB Long Certificates	DTDW	25 October 2021	18 October 2023	0.40%	6.00%

<b>Certificates</b>	<b>Stock Code</b>	<b>Listing Date</b>	<b>Valuation Date</b>	<b>Management Fee</b>	<b>Gap Premium</b>
LiNing Long Certificates	DCJW	25 October 2021	18 October 2023	0.40%	7.50%
ANTA Short Certificates	DXGW	25 October 2021	18 October 2023	0.40%	6.90%
CKAsset Short Certificates	DIBW	25 October 2021	18 October 2023	0.40%	5.00%
CMB Short Certificates	DSGW	25 October 2021	18 October 2023	0.40%	6.00%
LiNing Short Certificates	DVBW	25 October 2021	18 October 2023	0.40%	7.50%
Alibaba Long Certificates	DAYW	26 October 2022	20 October 2023	0.40%	5.40%
JD Long Certificates	DDYW	26 October 2022	20 October 2023	0.40%	7.50%
Kuaisho Long Certificates	DBWW	26 October 2022	20 October 2023	0.40%	9.00%
Meituan Long Certificates	DAVW	26 October 2022	20 October 2023	0.40%	7.50%
SATS Long Certificates	DJJW	26 October 2022	23 October 2023	0.40%	8.00%
Sunny Long Certificates	DIDW	26 October 2022	20 October 2023	0.40%	8.00%
YZJ Short Certificates	DFEW	26 October 2022	23 October 2023	0.40%	6.90%

If the Issuer determines, in its sole discretion, that on any Observation Date a Market Disruption Event has occurred, then that Observation Date shall be postponed until



the first succeeding Exchange Business Day or Underlying Stock Business Day, as the case may be, on which there is no Market Disruption Event, unless there is a Market Disruption Event on each of the five Exchange Business Days or Underlying Stock Business Days, as the case may be, immediately following the original date that, but for the Market Disruption Event, would have been an Observation Date. In that case, that fifth Exchange Business Day or Underlying Stock Business Day, as the case may be, shall be deemed to be the Observation Date notwithstanding the Market Disruption Event and the Issuer shall determine, its good faith estimate of the level of the Leverage Strategy or the Leverage Inverse Strategy, as the case may be, and the value of the Certificate on that fifth Exchange Business Day or Underlying Stock Business Day, as the case may be, in accordance with the formula for and method of calculation last in effect prior to the occurrence of the first Market Disruption Event taking into account, inter alia, the exchange traded or quoted price of the Underlying Stock and the potential increased cost of hedging by the Issuer as a result of the occurrence of the Market Disruption Event.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

The expected last day of trading (the “**Last Trading Date**”) in the Certificates on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (being the date falling 5 Business Days immediately preceding the Expiry Date) and the expected date (the “**Delisting Date**”) on which the Certificates will be de-listed from the Official List of the SGX-ST (with effect from 9:00 a.m. (Singapore time)) will be as follows:

<b>Certificates</b>	<b>Last Trading Date</b>	<b>Delisting Date</b>
Certificates expiring on 12 October 2023	5 October 2023	13 October 2023
Certificates expiring on 19 October 2023	12 October 2023	20 October 2023
Certificates expiring on 24 October 2023	17 October 2023	25 October 2023

**Holders of the Certificates who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.**

Issued by  
**SG ISSUER**

12 September 2023