

## **SINCAP GROUP LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number 201005161G)

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### **CESSATION OF EXECUTIVE OFFICER, PRESIDENT, CHINA OPERATIONS OF THE COMPANY AND CHANGE OF LEGAL REPRESENTATIVE**

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The board of directors (the “**Board**”) of Sincap Group Limited (the “**Company**”) would like to announce the cessation of Mr Ng Hong Whee as Executive Officer, President, China Operations of the Company with effect from 2 November 2015 (“**Resignation**”).

The Board extends its gratitude and appreciation to Mr Ng Hong Whee for his contributions to the Company and wishes him all the best in his future endeavours.

The particulars of Mr Ng Hong Whee's cessation as Executive Officer, President, China Operations of the Company as required under Rule 704(6) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited are set out in a separate announcement made today.

Mr Ng Hong Whee has also resigned as the legal representative (“**Legal Representative**”) of all the Company's subsidiaries in the People's Republic of China (“**China**”), namely, Beijing Raffles Investment Advisory Co., Ltd., Shandong Luneng Taishan Mining Co., Ltd., Beijing Sino-Lonther International Trading Co., Ltd., and Shandong Sincap International Trading Co., Ltd. (collectively, the “**Chinese Subsidiaries**”).

The Company is in the process of appointing a new Legal Representative for each of the Chinese Subsidiaries. As the process of registering and/or filling for the change of Legal Representative is expected to take more than a month to complete, the Company will make the necessary announcements as and when appropriate to keep shareholders of the Company informed on the change of Legal Representative.

In connection with the Resignation, Mr Ng Hong Whee has also resigned as a director of the wholly-owned subsidiaries of the Company with effect from 2 November 2015, namely Sincap Australia Pte. Ltd., Sincap Land (Aus) Pty Ltd and SCL Murray Pty Ltd.

Following the Resignation, Mr Chu Ming Kin, the Executive Chairman and Chief Executive Officer of the Company, and Mr Wee Liang Hiam, the Lead Independent Director of the Company, have been appointed as the directors of Sincap Australia Pte. Ltd., and Mr Chu Ming Kin has been appointed as a director of Sincap Land (Aus) Pty Ltd and SCL Murray Pty Ltd with effect from 2 November 2015.

#### **BY ORDER OF THE BOARD**

#### **CHU MING KIN**

Executive Chairman and Chief Executive Officer

2 November 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*