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## **PROPOSED REDEVELOPMENT OF CLIFFORD CENTRE**

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The Board of Directors of Singapore Land Group Limited (“SingLand” or the “Company”) wishes to inform that as part of SingLand’s portfolio management strategy, the Company has sought approval from the relevant authorities to redevelop Clifford Centre, a 29-storey building adjacent to Raffles Place MRT station.

The Company received Provisional Permission from the Urban Redevelopment Authority in first quarter 2022, and plans to carry out the redevelopment by early 2023 upon obtaining all the necessary approvals.

The Company will engage affected stakeholders with further details when the plans have been finalised.

The Company will also make the appropriate announcements when there are further material developments on this matter, in compliance with the relevant listing rules of the SGX-ST. In the meantime, SingLand shareholders are advised to exercise caution when dealing or trading in the shares of the Company, and should seek professional advice if they have any doubt on the steps to take.

**BY ORDER OF THE BOARD**

Teo Hwee Ping  
Company Secretary

26 May 2022