

TECHNICS OIL & GAS LIMITED
(UNDER JUDICIAL MANAGEMENT)
(the "Company")
(Company Registration No. 200205249E)
(Incorporated in Singapore)

PUBLIC ANNOUNCEMENT BY THE TAIPEI EXCHANGE

The judicial manager of the Company ("**Judicial Manager**") wishes to announce that the Taipei Exchange ("**TPEX**") had on 30 January 2019 informed the Judicial Manager that TPEX had earlier on 22 January 2020 announced that the Company had failed to file its financial reports for 3Q and FY2016; 1Q, 2Q, 3Q and FY2017; 1Q, 2Q, 3Q and FY2018; and 1Q, 2Q, 3Q and FY2019, and this is a new cause for the trading of Company's Taiwan Depository Receipts ("**TDRs**") which are listed on TPEX to continue under an altered trading method, pursuant to Sub-paragraph 1, Paragraph 1, Article 12-4 of the Taipei Exchange Rules Governing Securities Trading on the TPEX (the "**TPEX Rules**"). Nonetheless, the trading of Company's TDR had since 2 June 2016 been, and will continue to remain, under suspension, in accordance with Sub-paragraph 1, Paragraph 1, Article 12-5 of the TPEX Rules.

Further announcements will be released as and when there are material developments on the above.

The terms "1Q", "2Q", "3Q" and "FY" refer to the first-quarter ended 31 December, second-quarter ended 31 March, third-quarter ended 30 June and full-year ended 31 September.

The abovementioned announcement made by TPEX on 22 January 2020 can be accessed at: https://www.tpex.org.tw/web/bulletin/announcement/announce_detail.php?l=en-us&doc_id=1919 (last accessed on 31 January 2020).

Submitted by the Judicial Manager
For and On Behalf of the Company

Andrew Grimmett
Deloitte & Touche LLP

3 February 2020