

**ALPHA DX GROUP LIMITED**  
**(UNDER INTERIM JUDICIAL MANAGEMENT)**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number No. 200310813H)

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**APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH LISTING RULES:**

- **705(2): ANNOUNCEMENT OF QUARTERLY FINANCIAL STATEMENTS**
  - **705(1): ANNOUNCEMENT OF FULL-YEAR FINANCIAL STATEMENTS**
  - **707(1): HOLDING OF ANNUAL GENERAL MEETING**
  - **1304(1): SUBMISSION OF RESUMPTION PROPOSAL**
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**Introduction**

1. Alpha DX Group Limited (under interim judicial management) (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements made by the Company on 5 July 2022 and 27 July 2022 in relation to the application for an extension of time to announce its financial statements for the period commencing on 1 July 2022 and ending on 30 September 2022 (“**3Q2022**”).
2. The Company wishes to announce that it has, through its sponsor, submitted an application on 10 March 2023 to the Singapore Exchange Regulation (“**SGX RegCo**”) for an extension of time to comply with the requirements of the following rules of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited (“**Listing Rules**”):
  - (a) Rule 705(2) in relation to the announcement of the Company’s quarterly financial statements for:
    - (i) 3Q2022; and
    - (ii) the period commencing on 1 January 2023 and ending on 31 March 2023 (“**1Q2023**”);
  - (b) Rule 705(1) in relation to the announcement of the Company’s full year financial statements for the period commencing on 1 January 2022 and ending on 31 December 2022 (“**FY2022**”);
  - (c) Rule 707(1) and 707(2) in relation to the Company’s holding of annual general meeting and issuance of annual report for FY2022; and
  - (d) Rule 1304(1) in relation to the Company’s submission of proposal to resume the trading of its shares which has been suspended since 10 March 2022 pursuant to Rule 1303(3) of the Listing Rules,(collectively, the “**Waivers**”).

**Reasons for seeking the Waivers**

3. As previously announced, the Company was placed under interim judicial management pursuant to the orders granted by the High Court of Singapore and the interim judicial managers (the “**IJMs**”) were appointed on 20 January 2023. Given their recent appointment, the IJMs require time to review and understand the affairs of the Company, as well as to carry out their duties and to stabilise the

Company. At this particular juncture, the IJMs are of the view that under such tight timeline, procuring the Company to prepare and finalise its financial statements would not be a meaningful endeavour.

4. Furthermore, financial reporting and holding annual general meeting within the period of interim judicial management would not be meaningful given that:
  - (a) the business activities and affairs of the Company and the Group are in a state of flux with the possibility of disposals of the Company's assets for the benefit of the Company and its creditors, and the financial reports would not give a true or fair view of the state of affairs of the Group; and
  - (b) all available resources should be channelled towards the survival of the Company for the benefit of the creditors and the statutory purposes of judicial management.
5. More significantly, the IJMs would need to, after reviewing the state of affairs of the Company, engage with the auditors to assess if it is viable to present a set of full-year account, and if so, whether or not on a going concern basis, given the fact that the Company is distressed and placed under interim judicial management.
6. The IJMs would also require more time to explore various options for the restructuring of the Group, including but not limited to seeking potential white-knights to invest in the Company or inject new assets into the Company after it has stabilised the Company, in order to prepare a viable resumption proposal under Rule 1304(1) of the Listing Rules.

#### **Request for extension of time**

7. On the premises above and the IJMs' present assessment of the Company's state of affairs, the Company has sought approval from the SGX RegCo for extension of time:
  - (a) from 14 January 2023 to 30 September 2023 for the announcement of its financial statements for 3Q2022;
  - (b) from 15 May 2023 to 30 September 2023 for the announcement of its financial statements for 1Q2023;
  - (c) from 1 March 2023 to 30 September 2023 for the announcement of its financial statements for FY2022;
  - (d) from 1 May 2023 to 30 September 2023 for the holding of its annual general meeting and issuance of its annual report for FY2022; and
  - (e) from 10 March 2023 to 30 September 2023 for the submission of the resumption proposal with possible request for further extension(s), if necessary,

which is approximately six (6) months from the proposed hearing for the Company's judicial management.

#### **Application to the Accounting and Corporation Regulatory Authority ("ACRA")**

8. Contingent upon obtaining SGX RegCo's approval of the Waivers, the Company will be applying to ACRA for an extension of time to hold the AGM for FY2022 pursuant to Section 175(2)(a) of the

Companies Act 1967 of Singapore (the “**Companies Act**”) and to lodge its annual return with ACRA pursuant to Section 197(1B)(a) of the Companies Act.

9. The Company will make further announcements to provide update on the outcome of the above applications to SGX RegCo and ACRA in due course.
10. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares of the Company. Shareholders and investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

### **SUBMITTED BY THE INTERIM JUDICIAL MANAGERS**

For and on behalf of the Company  
Tan Wei Cheong  
Joint and Several Interim Judicial Manager  
11 March 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are: -*

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