



## Shareholder Update

**Alita Resources Limited (in liquidation)**  
**ACN 147 393 735**  
**(Alita or the Company)**

### **Application to terminate the liquidation of Alita**

On 12 December 2023, Fergus Jockel and Paul Vincent O'Farrell (**Plaintiffs or Directors**) filed an application with the Supreme Court of Western Australia to terminate the liquidation of Alita (**Application**). The Application was filed pursuant to section 90-15 of Schedule 2 of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Mr Jockel and Mr O'Farrell are current directors of Alita, and were directors of:

- Tawana Resources Pty Ltd, from 26 November 2020 until 30 October 2023 and 14 February 2022 until 30 October 2023, respectively; and
- Lithco No.2 Pty Ltd, from 26 November 2020 until 30 October 2023, and 12 February 2022 until 30 October 2023, respectively.

The Application seeks orders terminating the liquidation of Alita, and facilitating the appointment of new directors to the board of Alita before (or, alternatively, in concurrence with) the termination of the liquidation. Specifically, the Directors seek leave to appoint Mr Chris Ellison and two others as directors of Alita. Mr Ellison is Managing Director of Mineral Resources Limited, which indirectly holds 9.9% of the shares in Alita.

The Directors also seek orders that the Application be listed for a half-day hearing before the Honourable Justice Hill no later than Friday, 22 December 2023. The Directors have also requested that the Application be listed on an urgent basis.

The Application is listed for a directions hearing at 9.15am on Friday, 15 December 2023 before the Honourable Justice Hill.

The Application was filed by Plaintiffs without consultation with the Liquidators. The Liquidators oppose the urgent hearing of the Application and are considering the Application together with their advisors. The Liquidators have filed a notice of appearance.

The Liquidators have been advised that a copy of the Application has been served on the Australian Securities and Investments Commission.

The originating application is available for inspection upon written request to the Principal Registrar of the Supreme Court of Western Australia.

### **Next Steps**

The Liquidators will continue to provide updates to shareholders if there are further material developments.



McGrathNicol

If you have any further queries, these should be emailed to [alita@mcgrathnicol.com](mailto:alita@mcgrathnicol.com) or should be directed to McGrathNicol's Perth office at +61 8 6363 7600.

Dated: 14 December 2023

Yours faithfully  
*Alita Resources Limited (In Liquidation)*

Rob Kirman  
*Liquidator*