

EUROSPORTS GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201230284Z)

RESPONSES TO QUERIES RAISED BY THE SINGAPORE EXCHANGE REGULATION

The Board of Directors (“**Board**”) of EuroSports Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the queries raised by the Singapore Exchange Regulation in relation to the Company’s SGXNet announcement dated 5 August 2021 titled Announcement on Investigation (the “**Investigation Announcement**”). Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed thereto in the Investigation Announcement.

SGX Query 1:

It was announced that the Mr Goh has voluntarily surrendered his passport to the CAD. Please clarify:

- a) **Please clarify the above statement;**
- b) **Are there any other conditions or restrictions imposed by the CAD?**

Company’s response:

- (a) Mr Goh was verbally asked by the CAD to surrender his passport and he willingly did so. Mr Goh has clarified that he did not surrender his passport under any Order by the Authorities or by the Court.
- (b) There are no other conditions or restrictions imposed by the CAD.

SGX Query 2:

What is the Nominating Committee’s (“NC”) assessment on whether Mr Goh is suitable to remain as a director and executive officer of the Company? Please provide justifications.

Company’s response:

Mr Goh remains as a director and executive officer of the Company in name only and as stated in the Investigation Announcement, he will not be exercising any executive function pending the outcome of the investigation. The NC has been informed by Mr Goh that the CAD investigations are ongoing and have not concluded. The NC is of the view that since Mr Goh will not be exercising any executive functions during his suspension, the current mitigating measures are sufficient for the time being. In the event that there is any material change, the NC will review the status of Mr Goh.

SGX Query 3:

What is the Sponsor’s assessment on whether Mr Goh is suitable to remain as a director and executive officer of the Company? Please provide justifications.

Sponsor’s response:

The sponsor has assessed and noted the NC’s points of consideration as set out above and has noted that (i) the investigation by the Authorities are ongoing and as at the date of this response, there is no charge issued on Mr Goh and (ii) Mr Goh has voluntarily agreed to a suspension of his duties as the Executive Chairman, Chief Executive Officer and Director of the Group pending the outcome of the investigation. As such, there is nothing to suggest to the sponsor that Mr Goh is not suitable to remain as a director and executive officer of the Company with suspended executive powers. The sponsor may have to revise its assessment in the event that there are any developments in the investigation.

SGX Query 4:

Please provide a statement from Mr Goh on his continued obligation to inform and update the Company on the ongoing investigation and subsequent developments.

Company's response:

Mr Goh has confirmed to the Board that he will inform and update the Board on the ongoing investigation and subsequent developments as and when they arise.

SGX Query 5:

Please provide a Board's statement that it will continue to monitor the progress of the investigation and the NC will continue to re-assess Goh's suitability as a director/ executive officer of the Company as and when there are developments to the investigation.

Company's response:

The Board will continue to monitor the progress of the investigation and the NC will continue to re-assess Mr Goh's suitability as a director/ executive officer of the Company as and when there are developments to the investigation. In the Investigation Announcement, the Board has stated that it will make further announcement(s) as and when there are material developments on this matter.

By Order of the Board

EuroSports Global Limited
Goh Kim Hup
Interim Executive Chairman and Chief Executive Officer
6 August 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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