



SGX Announcement

PROPOSED PLACEMENT OF UP TO 35,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF SGD0.525 PER PLACEMENT SHARE – RECEIPT OF APPROVAL-IN-PRINCIPLE

*Unless otherwise defined, all capitalised terms in this announcement shall bear the same meaning as in the announcement made by the Company on 2 April 2026 ("**Earlier Announcement**").*

Further to the Earlier Announcement relating to the proposed placement of up to 35,000,000 new ordinary shares (the "**Placement Shares**") in the capital of Geo Energy Resources Limited (the "**Company**") at the placement price of SGD0.525 per Placement Share (the "**Placement**"), the Board of Directors of the Company is pleased to announce that the Company has on 9 April 2026 received the approval-in-principle from the SGX-ST for the listing and quotation of the Placement Shares on the Mainboard of the SGX-ST (the "**AIP**") subject to compliance with the SGX-ST's listing requirements as well as the following:

- (a) A written undertaking from the Company that it will comply with Listing Rules 704(30) and 1207(20) in relation to the use of the proceeds from the Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
- (b) A written undertaking from the Company that it will comply with Listing Rule 803;
- (c) A written undertaking from the placement agent(s) that they will ensure that the Company will comply with Listing Rule 803;
- (d) A written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Listing Rule 812(1); and
- (e) A written confirmation from the placement agent(s) that the Placement Shares will not be placed out to persons under Listing Rule 812(1).

The Placement Shares have to be placed out within 7 market days from the date of the AIP.

The SGX-ST's AIP is not to be taken as an indication of the merits of the Placement, the Company, its subsidiaries or its securities.

BY ORDER OF THE BOARD

Charles Antonny Melati
Group Executive Chairman and Chief Executive Officer
10 April 2026