

SANTAK HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No: 200101065H)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SANTAK PRECISION METAL PARTS SDN BHD, AN INDIRECT WHOLLY-OWNED SUBSIDIARY IN MALAYSIA

The Board of Directors (the “**Board**”) of Santak Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Santak Metal Manufacturing Pte Ltd, has on 27 August 2018, increased the issued and paid-up share capital of its wholly-owned subsidiary, Santak Precision Metal Parts Sdn Bhd (“**SPMPSB**”) from RM750,000 comprising 750,000 ordinary shares to RM5,500,000 comprising 5,500,000 ordinary shares through the allotment and issuance of 4,750,000 ordinary shares of RM1.00 each for cash consideration (“**Increase in Share Capital**”).

The Increase in Share Capital was funded by internal cash resources and will be used by SPMPSB for partial payment for the purchase of a factory property as announced on 23 March 2018 and general working capital purposes.

The Increase in Share Capital is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company and their respective associates has any interests, direct or indirect, in the above transaction.

By Order of the Board

Lai Foon Kuen
Company Secretary
28 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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