



GEO ENERGY GROUP  
天然煤礦集團

**GEO ENERGY RESOURCES LIMITED**

(Incorporated in the Republic of Singapore on 24 May 2010)  
(Company Registration Number 201011034Z)

**SGX Announcement**

---

**MANDATORY TENDER OFFER RESULT  
OF PT GEO ENERGY INVESTAMA**

---

The Board of Directors (the "**Board**") of Geo Energy Resources Limited (the "**Company**" or "**Geo Energy**", and together with its subsidiaries, the "**Group**") refers to:

(a) the announcement made by the Company in relation to the acquisition of 58.65% of the issued shares of PT Golden Eagle Energy Tbk ("**GEE**"); and

(b) the circular to shareholders of the Company in relation to the acquisition of up to 16.35% of the issued shares of GEE pursuant to a mandatory tender offer ("**MTO**").

The Board wishes to update that the MTO was launched on 23 November 2023 and the transaction was completed on 27 December 2023 with T+2 settlement terms.

Pursuant to the MTO, PT Geo Energy Investama ("**GEI**") acquired 455,499,372 of GEE shares, representing 14.46% of the total issued share capital of GEE at a price of IDR1,305.50 per share. Following the MTO, number of GEE shares held by GEI is as follow:

<b>Before MTO</b>		<b>After MTO</b>	
<b>Number of GEE Shares</b>	<b>%</b>	<b>Number of GEE Shares</b>	<b>%</b>
1,847,530,695	58.65	2,303,030,067	73.11

The total consideration of IDR594,654,430,146 (approximately USD38,578,852<sup>1</sup>) for the MTO will be paid on 29 December 2023.

**BY ORDER OF THE BOARD**

Charles Antonny Melati  
Executive Chairman & Chief Executive Officer  
28 December 2023

---

<sup>1</sup> Figure in IDR has been converted into USD based on an exchange rate of USD:1.00 : IDR15,414 as at 28 December 2023