



GSS ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)

Retirement/Resignation of Independent Director

The Board of Directors (the “**Board**”) of GSS Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the retirement of Mr Chee Sanford (“**Mr Chee**”) as an Independent Director of the Company with effect from 23 April 2021, upon the completion of the forthcoming Annual General Meeting.

Mr Chee is retiring from the Board at the forthcoming Annual General Meeting, pursuant to Regulation 89 of the Constitution of the Company and Rule 720(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”). He has decided not to seek for re-election to the Board to facilitate Board rotation, as he has served the Board for approximately seven (7) years.

Upon his retirement, Mr Chee will also step down as Chairman of the Audit Committee and as member of the Nominating & Remuneration Committee.

The Board accepted Mr Chee’s decision and expressed their gratitude and appreciation to Mr Chee for his contributions to the Group. The full details of the resignation of Mr Chee required under Catalist Rule 704(6)(b) are contained in a separate announcement released today.

The Company will take appropriate action (i.e. appointing an additional Independent Director) to fill the vacancy so as to meet the requirements of the Catalist Rules, including the minimum number of members in the Audit Committee (within two months, but in any case not later than three months).

Following the resignation of Mr Chee, the board composition will be as follows:

Mr. Anthony Kuek (Independent Non-Executive Chairman)
Mr. Sydney Yeung (Executive Director)
Mr. Ng Say Tiong (Executive Director)
Mr. Lee Kok Beng (Executive Director)
Mr. Glenn Fung (Non-Independent Non-Executive Director)

By Order of the Board
GSS Energy Limited

Ng Say Tiong
Chief Financial Officer
1 April 2021

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("the **Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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