



GSS ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)

APPLICATION TO SINGAPORE EXCHANGE REGULATION FOR AN EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS OF THE GROUP FOR THE FULL YEAR ENDING 31 DECEMBER 2022

The Board of Directors (the “**Board**”) of GSS Energy Limited (the “**Company**” and its subsidiaries, the “**Group**”), wishes to announce that the Company has applied to the Singapore Exchange Regulation (“**SGX RegCo**”) to seek an extension of time of two (2) weeks to announce the Company’s financial statements for the full financial year ending 31 December 2022 (“**FY2022**”) by 15 March 2023 (from the current deadline of 1 March 2023) pursuant to Rule 705(1) of the Listing Manual Section B: Rules of Catalist (the “**Extension**”).

The Company is seeking the Extension as it is in a transition period following the resignation of two key finance employees on 31 October 2022 and on 18 January 2023. These two employees were primarily responsible for the preparation of the unaudited financial statements of the Group. While the Company has hired new employees, the new employees do not possess the same level of familiarity with the Group’s accounts. As such, the Company is facing manpower issues which has resulted in a longer time required to ensure that the treatment of certain financial data is proper and adheres to the requisite accounting standards, for the purposes of preparing the unaudited financial statements for FY2022. In this regard, the Company is currently working with its external auditors to verify the figures for the unaudited financial statements for FY2022.

The Company will update its shareholders on the outcome of the application in due course.

By Order of the Board
GSS Energy Limited

Anthony Kuek
Chairman
1 March 2023

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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