



GSS ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)

APPLICATION FOR A SECOND EXTENSION OF TIME TO:

- (I) COMPLY WITH THE REQUIREMENT OF RULE 707(1) OF THE CATALIST RULES FOR THE COMPANY TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022; AND**
 - (II) COMPLY WITH THE REQUIREMENT OF RULE 711A OF THE CATALIST RULES TO ISSUE ITS SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022.**
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1. Introduction

The Board of Directors (the “**Board**”) of GSS Energy Limited (the “**Company**”) wishes to announce that the Company had through its Sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), made an application to the Singapore Exchange Regulation (“**SGX RegCo**”) on 14 June 2023 for a second extension of time to:

- (a) comply with the requirement of Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”) for the Company to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2022 (“**FY2022**”); and
- (b) comply with the requirement of Rule 711A of the Catalist Rules for the Company to issue its sustainability report for FY2022 (the “**Sustainability Report**”),

(the “**Second Extension Application**”).

Pursuant to Rule 707(1) of the Catalist Rules, the Company is required to convene its AGM no later than 30 April 2023, being four (4) months from the end of FY2022.

Pursuant to Rule 711A of the Catalist Rules, the Company is required to issue the Sustainability Report by 30 April 2023, being no later than four (4) months from the end of FY2022 (where the Company has not conducted external assurance on the Sustainability Report).

The Company had on 4 April 2023 applied to the SGX RegCo for an extension of time of two (2) months to hold its AGM by 30 June 2023 and an extension of time of two (2) months to issue its Sustainability Report by 30 June 2023 (the “**First Extensions of Time**”). The SGX-ST had on 8 May 2023 informed the Company (through its Sponsor) that it had no objection to the application for the First Extensions of Time and had granted the Company the First Extensions of Time, subject to certain conditions to be satisfied. Please refer to the Company’s announcements dated 4 April 2023 and 9 May 2023 for further details.

2. Second Extension Application

For the reason set out in paragraph 3 below, the Company has applied to SGX RegCo, through the Sponsor, for

- (a) an extension of time of one (1) month to hold its AGM for FY2022 by 31 July 2023; and

- (b) an extension of time of two (2) weeks to issue the Sustainability Report for FY2022 by 15 July 2023.

3. Reasons for the Second Extension Application

The Company is seeking a further extension of time to hold its AGM as certain outstanding information and documents required by the auditors to finalize the audited financial statements of the Group for FY2022 (the “**FY2022 Audited Financial Statements**”) had only been able to be provided to the auditors this week, due to a delay faced in procuring such outstanding information and documents from a third party. As far as the Company is aware, as of the date of the Second Extension Application, all information and documents required or requested by the auditors in order to finalize the FY2022 Audited Financial Statements have been provided.

The Company understands from its auditors that they are conducting their final review of the documents provided to them this week and the FY2022 Audited Financial Statements are close to being finalized. The Company has also received a verbal confirmation from its auditors that the FY2022 Audited Financial Statements are expected to be finalized by next week (barring any unforeseen circumstances and assuming no major issues arise from their final review of the documents). Thereafter, the Company expects to be able to proceed to finalize and issue the Annual Report for FY2022 (the “**Annual Report**”) by 15 July 2023.

Due to the abovementioned delay in the finalization of the FY2022 Audited Financial Statements and the resulting delay in the issuance of the Annual Report, the Company also requires a corresponding extension of time to issue its Sustainability Report as the Sustainability Report is intended to refer to, and be read in conjunction with, the Annual Report in order to give shareholders of the Company a comprehensive review of the Company’s activities for FY2022.

4. General

The Company has on 14 June 2023 also applied to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for:

- (a) an extension of time of one (1) month under Section 175 of the Companies Act 1967 of Singapore (the “**Companies Act**”) to hold its AGM for FY2022 by 31 July 2023; and
- (b) an extension of time of one (1) month under Section 197 of the Companies Act to file its annual return for FY2022 by 31 August 2023,

(the “**Second ACRA Extension Application**”).

The Company will update its shareholders on the outcome of the Second Extension Application and the Second ACRA Extension Application in due course.

By Order of the Board of
GSS ENERGY LIMITED

Anthony Kuek
Chairman
14 June 2023

This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui, Telephone number: 6389 3000 Email: Bernard.lui@morganlewis.com