



GSS ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 APRIL 2017

The Board of Directors of GSS Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting dated 1 April 2017 were voted on by way of poll at the Annual General Meeting held on 24 April 2017. The results of the poll are as follows:

No.	Resolution relating to:	Total number of shares represented by votes for an against the resolution	For		Against	
			Number of shares	As a percentage of the total number of votes for and against the resolution	Number of shares	As a percentage of the total number of votes for and against the resolution
	<u>Ordinary Business</u>					
1.	Receipt and adoption of the Audited Accounts of the Company for the period ended 31 December 2016 together with the Reports of the Directors and Auditors of the Company	186,754,999	186,754,999	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾
2.	Approval of Directors’ Fees of S\$108,000 for the year ended 31 December 2016	186,754,999	186,754,999	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾
3(i).	Re-election of Mr Kuek Eng Chye, Anthony as a Director of the Company ⁽²⁾	186,754,999	186,754,999	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾
3(ii).	Re-election of Mr Ng Say Tiong as a Director of the Company	186,754,999	186,754,999	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾
4.	Re-election of Mr Glenn Fung Kau Lee as a Director of the Company ⁽³⁾	186,754,999	186,754,999	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾
5.	Re-appointment of BDO LLP as	186,754,999	186,754,999	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾

No.	Resolution relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	As a percentage of the total number of votes for and against the resolution	Number of shares	As a percentage of the total number of votes for and against the resolution
	Auditors of the Company and the authorisation of the Directors of the Company to fix their remuneration					
	<u>Special Business</u>					
6.	Authority to allot and issue new shares	186,754,999	186,754,999	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾
7.	Authority to allot and issue shares under the GEL Scheme ⁽⁴⁾	28,780,000	28,780,000	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾
8.	Renewal of Share Buy-Back Mandate	186,754,999	186,754,999	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾
9.	Approval of participation of Mr. Yeung Kin Bond, Sydney, the Group Chief Executive Officer, who is also an Executive Director and a Controlling Shareholder of the Company, in the GEL Scheme ⁽⁵⁾	95,480,000	95,480,000	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾
10.	Approval of grant of Options under GEL Scheme to Mr. Yeung Kin Bond, Sydney, the Group Chief Executive Officer, who is also an Executive Director and a Controlling Shareholder of the Company ⁽⁵⁾	95,480,000	95,480,000	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾
11.	Adoption of amendments to the Constitution of the Company	186,754,999	186,754,999	100.00% ⁽¹⁾	0	0.00% ⁽¹⁾

Notes:

- (1) Please note that the percentages are due to rounding.
- (2) Mr Chee Sanford, who was re-elected as a Director of the Company at the AGM, remains the Chairman of the Remuneration and Nominating Committees and a member of Audit Committee, and is considered independent for the purpose of Rule 704(7) of the Listing Manual: Rules of Catalist.
- (3) Mr Glenn Fung Kau Lee, who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit and Remuneration Committees, and is considered non-independent for the purpose of Rule 704(7) of the Listing Manual: Rules of Catalist.
- (4) Directors who are entitled to participate in the GEL Scheme have abstained from voting on Resolution 7.
- (5) Mr Yeung Kin Bond, Sydney, has abstained from voting on Resolutions 9 and 10.

Dear Sir Corporate Services Pte. Ltd. was the appointed scrutineer for the AGM.

By Order of the Board
GSS Energy Limited

Ng Say Tiong
Chief Financial Officer
24 April 2017

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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