



GSS ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 201432529C)

PROPOSED RESTRUCTURING OF GIKEN SAKATA (S) LIMITED BY WAY OF A SCHEME OF ARRANGEMENT ("SCHEME") UNDER SECTION 210 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE ("PROPOSED RESTRUCTURING")

– LISTING OF AND QUOTATION FOR 472,618,657 ISSUED ORDINARY SHARES IN THE CAPITAL OF GSS ENERGY LIMITED ("GSSEL SHARES")

All capitalised terms and references used in this announcement shall, unless otherwise defined herein, bear the same meaning and construction as in the document dated 3 December 2014 issued by Giken Sakata (S) Limited ("GSS") in relation to the Proposed Restructuring and the Scheme ("Scheme Document").

The Board of Directors (the "**Directors**") of GSS Energy Limited (the "**Company**", and together with its subsidiaries, the "**GSSEL Group**") wishes to announce that 472,618,656 GSSEL Shares were allotted and issued by the Company today to the shareholders of GSS in accordance with the terms of the Scheme.

Including the one (1) GSSEL Share held by the Subscriber Shareholder, the enlarged issued share capital of the Company will comprise 472,618,657 GSSEL Shares. The GSSEL Shares will be listed and quoted on the Catalist on Thursday, 12 February 2015 and trading of the GSSEL Shares will commence with effect from 9.00 a.m. on the same date.

By Order of the Board
GSS ENERGY LIMITED

Ng Say Tiong
Chief Financial Officer
12 February 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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