

**SINGAPORE POST LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199201623M)

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY  
– SINGPOST INVESTMENTS (TAMPINES) PTE. LTD.**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that SingPost Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in Singapore known as SingPost Investments (Tampines) Pte. Ltd. (“**SPI Tampines**”).

The issued and paid-up capital of SPI Tampines is S\$1. The principal activity of SPI Tampines is that of an investment holding company.

The incorporation of SPI Tampines was funded through the Company’s internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of SPI Tampines.

**BY ORDER OF THE BOARD**

Winston Paul Wong Chi Huang  
Joint Company Secretary

14 March 2014