

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

STRATEGIC COLLABORATION WITH ALIBABA GROUP HOLDING LIMITED

- ISSUANCE AND TRANSFER OF 220,096,000 ORDINARY SHARES IN THE CAPITAL OF SINGAPORE POST LIMITED TO ALIBABA INVESTMENT LIMITED

*Unless otherwise defined all capitalised terms shall bear the same meanings as in Singapore Post Limited's (the "**Company**") announcements dated 28 May 2014, 23 June 2014, 17 July 2014, 18 July 2014 and 23 July 2014 (the "**Announcements**").*

Further to the Announcements, the Company wishes to announce that it has today allotted and issued the New Shares and transferred the Treasury Shares to Alibaba Investment Limited in accordance with the terms of the Investment Agreement.

As at the date of this announcement, the issued and paid-up share capital of the Company is 2,132,343,618 Shares (excluding treasury shares¹) and the Investment Shares are equivalent to approximately 10.32% of the enlarged issued and paid-up share capital of the Company (excluding treasury shares) immediately after the completion of the Proposed Issuance.

The SGX-ST's in-principle approval for the listing of and quotation for the Investment Shares on the Official List of the SGX-ST is not an indication of the merits of the Proposed Issuance, the Investment Shares, the Company and/or its subsidiaries.

The Investment Shares are expected to be listed and quoted on the Main Board of the SGX-ST on 4 August 2014, being the next trading day following the crediting of the Investment Shares, and the trading of the Investment Shares will commence with effect from 9.00 a.m. on 4 August 2014.

BY ORDER OF THE BOARD

Winston Paul Wong Chi Huang
Joint Company Secretary

31 July 2014

¹ As at the date of this announcement, the Company holds 3,312,000 Shares in treasury, immediately after the completion of the Proposed Issuance.