



# Singapore Shipping Corporation Limited

Company Registration Number : 198801332G

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## Acquisition of Pure Car Pure Truck Carrier

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The Board of Directors of Singapore Shipping Corporation Limited (the "Company" or "Group") announces its purchase of a new build PCTC (Pure Car Truck Carrier) for a total consideration of US\$80million.

Upon delivery, the vessel is expected to be deployed on a long term charter to a blue-chip shipping major.

The purchase price was arrived at on a willing-buyer and willing-seller basis, taking into account current market conditions. The purchase consideration will be funded by internal funds and bank borrowings. As the purchase is in the ordinary course of the Company's business, shareholders' approval is not required under Chapter 10 of the SGX Listing Manual.

The abovementioned acquisition is not expected to have a material impact on the Group's net tangible assets and earnings per share for the current financial year ending 31 March 2015.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the abovementioned transaction, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

CHUA SIEW HWI  
COMPANY SECRETARY

Singapore  
Date: 8 September 2014