



SIA Engineering Company Signs \$1.4 Billion Services Agreement with Singapore Airlines

SINGAPORE, 1 April 2019 – SIA Engineering Company Limited (“**SIAEC**”) is pleased to announce the signing of a comprehensive Services Agreement with Singapore Airlines (“**SIA**”), which will supersede the previous Services Agreement entered into with SIA in April 2015.

The new agreement, commencing 1 April 2019, is for a term of 2 years, with an option to renew for a further period of 2 years. SIAEC’s support of the SIA’s fleet covers a broad spectrum of maintenance, repair and overhaul (MRO) and fleet management support services. The agreement (if renewed after the first 2 years) is expected to yield a labour revenue of \$1.3-1.4 billion over the 4-year term.

The transaction is not expected to have a material impact on the net tangible assets per share or the earnings per share of the SIAEC Group in FY2019/2020.

Mr Goh Choon Phong, a director of SIAEC, also sits on the board of SIA. Save as disclosed above, none of the Directors of SIAEC has any interest, direct or indirect, in the transaction.

About SIA Engineering Company
(Company Registration No.198201025C)
www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 34 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 24 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States and Vietnam increase the depth and breadth of the Company’s service offerings. SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

For further information, please contact:

Tan May Lyn
Acting Manager Corporate
SIA Engineering Company Limited
Tel: (65) 65481157
E-mail: maylyn_tan@singaporeair.com.sg