



RESPONSE TO SGX QUERIES ON UNUSUAL TRADING ACTIVITY

The Board of Directors of SIA Engineering Company Limited (the "**Company**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 5 June 2020 regarding the unusual price and volume movements in the Company's shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading today.

The Company will, in compliance with the Corporate Disclosure Policy of the SGX-ST Listing Manual, make the necessary disclosures (if any) at the appropriate time.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response:

There has been recent improvement in general market sentiments for the aviation industry arising from the gradual reopening of borders and announcements of partial restoration of flights. Furthermore, in the Fortitude Budget, the Singapore government is also providing additional support for the aerospace (including MRO) industry. Apart from the foregoing, the Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response:

The Company confirms its compliance with the listing rules, in particular, listing rule 703.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board

Lu Ling Ling
Company Secretary
5 June 2020