

db x-trackers

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the “Company”)

ANNOUNCEMENT - IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers MSCI Brazil Index UCITS ETF (DR)
db x-trackers MSCI Russia Capped Index UCITS ETF

(the “Sub-Funds”)

10 July 2017

Dear Shareholder,

The board of directors of the Company hereby informs the shareholders of the Sub-Funds (the “Shareholders”) that the tick sizes of the Sub-Funds will be changed as described below with effect from 25 July 2017:

<u>SGX Stock Code</u>	<u>Sub-Fund</u>	<u>Current Tick Size</u>	<u>New Tick Size</u>
J00	db x-trackers MSCI Brazil Index UCITS ETF (DR)	\$0.01	\$0.001
J0R	db x-trackers MSCI Russia Capped Index UCITS ETF	\$0.01	\$0.001

This notice is for your information only. No action is required on your part.

Any further information in relation to the above change may be obtained from the relevant local representatives, the legal entities mentioned under ‘Contact information’ below or by sending an email to Xtrackers@db.com. Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

db x-trackers

The board of directors

Contact information

db x-trackers

49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Deutsche Asset Management S.A.

2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg

Important: This announcement is published for your information only. If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement.