

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**COMPLETION OF ACQUISITION OF AXIS PLAZA FROM RHB TRUSTEES BERHAD AS
TRUSTEE FOR AXIS REAL ESTATE INVESTMENT TRUST**

The Board of Directors (the "**Board**") of Singapore Post Limited (the "**Company**") refers to the Company's announcement on 26 December 2013 that its indirect wholly-owned subsidiary, Collective Developers Sdn Bhd, had entered into a sale and purchase agreement dated 26 December 2013 with RHB Trustees Berhad as trustee for Axis Real Estate Investment Trust for the purchase of the property known as Axis Plaza bearing postal address No. 5, Jalan Penyair U1/44, Off Jalan Glenmarie, Temasya Industrial Park, 40150 Shah Alam, Selangor Darul Ehsan, Malaysia (the "**Acquisition**").

The Board wishes to announce that the Acquisition was completed today.

BY ORDER OF THE BOARD

Winston Paul Wong Chi Huang
Joint Company Secretary

25 March 2014