

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

APPROVAL FOR POSTAGE RATE REVISIONS

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that the Company has been granted approval for, the revision of rates for domestic and international postage services with effect from 1 October 2014, as follows:

1. Domestic Postage Rates

Weight Step (up to)	New Postage Rates (Existing Rates in Bracket)	
	Standard	Non Standard
20g	\$0.30 (\$0.26)	\$0.60 (\$0.50)
40g	\$0.37 (\$0.32)	\$0.60 (\$0.50)
100g	\$0.60 (\$0.50)	\$0.90 (\$0.80)
250g	\$0.90 (\$0.80)	\$1.15 (\$1.00)
500g	\$1.15 (\$1.00)	\$1.70 (\$1.50)
1kg	\$2.55 (No Change)	\$2.55 (No Change)
2kg	\$3.35 (No Change)	\$3.35 (No Change)

Notes:

- Rates inclusive of prevailing GST
- Non Standard Mail includes mail items containing items, mail in plastic or coloured envelopes, odd shaped mail e.g. round, triangle, multi - sided, etc.

2. International Airmail Postage Rates

Zone	Service	Weight Step (up to)	New Postage Rate (Existing Rates in Bracket)
Zone 1 Malaysia & Brunei	Letters, Printed Papers & Small Packets	20g	\$0.50 (\$0.45)
		50g	\$0.70 (\$0.55)
		100g	\$1.10 (\$0.85)
		Per additional 100g	\$1.10 (\$1.00)
	Postcards	Per piece	\$0.40 (\$0.30)

Zone	Service	Weight Step (up to)	New Postage Rate (Existing Rates in Bracket)
<u>Zone 2</u> Countries in Asia & the Pacific (except Australia, Japan & New Zealand)	Letters, Printed Papers & Small Packets	First 20g	\$0.70 (\$0.65)
		Per additional 10g	\$0.25 (No Change)
	Postcards	Per Piece	\$0.60 (\$0.50)
<u>Zone 3</u> Countries in the rest of the world including Australia, Japan, New Zealand, Africa, America, Europe & Middle East	Letters, Printed Papers & Small Packets	First 20g	\$1.30 (\$1.10)
		Per additional 10g	\$0.35 (No Change)
	Postcards	Per piece	\$0.60 (\$0.50)
	Aerogrammes (to all countries except Zone 1 - Malaysia & Brunei)	Per piece	\$0.60 (\$0.50)
Registered Article Fee Additional fee applies on top of the postage rate			
To all countries by airmail	Letters, Printed Papers & Small Packets	Per piece	\$2.50 (\$2.20)

This is the first effective domestic postage rate increase in 8 years despite costs increases of nearly 50% since the last postage rate revision in 2006. The impact on average annual postage spend for domestic standard mail is 24 cents per annum increase for a total of 6 letters sent per individual. Similarly, international airmail postage rate has not been revised since 2006 despite terminal due rates for international mail having risen by up to 42.6% and will further increase by an additional 37% by 2017.

Overall, the rate revisions will partially mitigate cost increases and are not expected to have a material financial impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2015.

None of the directors or controlling shareholdings of the Company has any interest, direct or indirect, in the postage rate revisions.

By Order of the Board

Winston Paul Wong Chi Huang
Group Company Secretary

2 September 2014