



ANNOUNCEMENT

RECEIPT OF INTERIM INSURANCE PAYOUT

The Board of Directors (“**Board**”) of GL Limited (“**Company**”, and together with its subsidiaries “**Group**”) wishes to announce that its wholly-owned subsidiary, GLH Hotels Limited has received a net amount of GBP14.5 million (equivalent to approximately US\$19.2 million) being an interim payment in relation to an insurance claim for business interruption due to COVID-19 restrictions.

The receipt of the interim payment is expected to have a material impact on the Group’s earnings per share for the financial year ending 30 June 2021. However, it is not expected to have a material impact on the Group’s net tangible assets per share for the same financial year.

BY ORDER OF THE BOARD

SUSAN LIM
Company Secretary
6 January 2021