

Swiber Holdings Limited  
Co. Reg. No. 200414721N

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## INCORPORATION OF A SUBSIDIARY IN BRITISH VIRGIN ISLANDS

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The Board of Directors of Swiber Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in British Virgin Islands, known as “Swiber Investment Limited” (“**SIL**”). The initial issued share capital of SIL is US\$10,000.00. SIL is an investment company.

The above transaction was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2016.

None of the directors or controlling shareholders of the Company has any interest in the above transaction, save for their respective interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company and/or SIL.

By Order of the Board

Raymond Kim Goh  
Executive Chairman

26 May 2016