

Swiber Holdings Limited
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INCORPORATION OF A SUBSIDIARY IN THE NETHERLANDS

The Board of Directors of Swiber Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that ACS Marine Offshore SPRL (“**ACS**”), an indirect wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in The Netherlands, known as “Meadsea Services B.V.” (“**MS**”). The initial issued share capital of MS is Euro10,000/-.

MS is principally engaged in offshore engineering, construction services and chartering of vessels.

The above transaction was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company, ACS and/or MS.

By Order of the Board

Raymond Kim Goh
Executive Chairman

29 June 2015