

Swiber Holdings Limited
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0801
www.swiber.com

INTERNAL GROUP RESTRUCTURING

The Board of Directors of Swiber Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that, pursuant to an internal restructuring exercise within the Group, Swiber Offshore Construction Pte. Ltd. (“**SOCPL**”) and Swiber International Pte. Ltd. (“**SIPL**”), the wholly-owned subsidiaries of the Company have transferred its entire equity interest in the capital of the following entities (“**Entities**”) to Somex Holdings B.V. (“**SHBV**”), another wholly-owned subsidiary of the Company (collectively, the “**Transfers**”):

<u>Company Name</u>	<u>Name of Entities</u>	<u>No. of shares held</u>	<u>%</u>	<u>Consideration</u>
Swiber Offshore Construction Pte. Ltd.	Aster Marine Pte. Ltd.	50,000	100	US\$50,000
	Quetzal Offshore Pte. Ltd.	50,000	100	US\$50,000
	Swiber Marine Mexico, S.A. de C.V.	49	49	MXN49,000
	Swiber Offshore Mexico S.A. de C.V.	49,500	99	MXN49,500
Swiber International Pte. Ltd.	Tuscan Marine, S.A. De C.V. SOFOM E.N.R.	99	99	MXN49,500

The Entities remain as the indirect wholly-owned subsidiaries of the Company.

The Transfers are not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2016, and do not constitute a discloseable transaction under Rule 1010 of the Singapore Exchange Securities Trading Limited’s Listing Manual.

None of the directors or controlling shareholders of the Company has any interest in the Transfers, save for their respective interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company, SOCPL, SIPL, SHBV and/or the Entities.

By Order of the Board

Raymond Kim Goh
Chairman

27 June 2016