

Swiber Holdings Limited  
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## SUBSCRIPTION OF NEW ORDINARY SHARES IN MEADSEA SERVICES B.V.

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The Board of Directors of Swiber Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that ACS Marine Offshore SPRL (“**ACS**”), an indirect wholly-owned subsidiary of the Company has increased its investment in the capital of its wholly-owned subsidiary, Meadsea Services B.V. (“**MSBV**”) from EUR10,000.00 to EUR2,000,000.00 by subscribing for 1,990,000 new ordinary shares of MSBV with nominal value of EUR1.00 per share for a total aggregate consideration of EUR1,990,000.00 (“**Subscription**”).

Following the Subscription, MSBV remains a wholly-owned subsidiary of ACS.

The Subscription was satisfied in cash and was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their respective directorships or shareholdings, as the case may be in the Company, ACS and/or MSBV.

By Order of the Board

Raymond Kim Goh  
Executive Chairman

16 December 2015