

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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**SERIES 014 S\$160,000,000 7.125 PER CENT FIXED RATE NOTES DUE 2017,
SERIES 015 S\$100,000,000 5.550 PER CENT FIXED RATE NOTES DUE 2016, AND
SERIES 017 CNY450,000,000 7.750 PER CENT FIXED RATE NOTES DUE 2017
("THE SERIES 014, 015 AND 017 NOTES"),**

**ISSUED BY SWIBER HOLDINGS LIMITED (JUDICIAL MANAGERS APPOINTED) (THE "ISSUER")
UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE
"PROGRAMME")**

1. Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") wishes to announce that British and Malayan Trustees Limited (in its capacity as Trustee pursuant to a Trust Deed dated 20 July 2007 as subsequently amended and restated) (the "**Trustee**") has notified the Company (in its capacity as Issuer under the Programme) on 6 March 2018 that events of default have occurred in respect to the above captioned Series 014, 015 and 017 Notes, and that any unpaid coupons under the same are immediately due and payable.
2. The Trustee has further informed that the events of default had occurred as the Company had, among other things, applied for and obtained an Order of Court dated 6 October 2016 placing itself in judicial management.
3. The Company will provide further announcements at the appropriate juncture.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
7 March 2018

By Order of the Board
Raymond Kim Goh
Chairman
7 March 2018