

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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DEFAULT ON UPCOMING REDEMPTION AND COUPON PAYMENT OF SERIES 017 NOTES

Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) wishes to announce that it is unable to redeem and to pay the upcoming coupon payment for the Series 017 CNY450,000,000 7.75% Fixed Rate Notes issued pursuant to the Company's S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 18 September 2017.

Bob Yap Cheng Ghee
Joint and Several Judicial Manager

13 September 2017

By Order of the Board
Raymond Kim Goh
Chairman

13 September 2017