

Swiber Holdings Limited
(Interim Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
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www.swiber.com

APPLICATION FOR EXTENSION OF TIME FOR ANNOUNCEMENT OF UNAUDITED SECOND QUARTER FINANCIAL STATEMENTS

1. Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 12 August 2016 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of three months from 15 August 2016 to 14 November 2016 to announce its unaudited second quarter financial results for the period ended 30 June 2016 (the “**Extension**”).
2. The SGX-ST had on 25 August 2016 informed the Company that it has agreed to grant the Extension subject to the Company making this announcement and the following:
 - (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and conditions as required under Rule 107 of the Listing Manual of the SGX-ST;
 - (b) submission of a written confirmation from the Company that the Extension does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
 - (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.
3. The Company had applied to SGX-ST on 12 August 2016 for the Extension for the following reasons:
 - (a) the Interim Judicial Managers (“**IJMs**”) were appointed on 2 August 2016 and since their appointment have been working intensively with management to understand and manage the business of the Company, and to analyse the financial status of the Swiber Group of companies; and
 - (b) the IJMs need time to review the financial affairs of the Group and have been working with management in the review of key matters including the status of the Group’s projects, cashflow positions of the Group and litigation matters.

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4. The Company will respond to SGX-ST on the matters at paragraphs 2(b) and (c) above in due course.

By Order of the Interim Judicial Managers
25 August 2016

By Order of the Board
Raymond Kim Goh
Chairman
25 August 2016