
REDEMPTION OF S\$95,000,000 3-YEAR FIXED RATES NOTE DUE 2015 PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF SWIBER HOLDINGS LIMITED

Swiber Holdings Limited (the "**Issuer**") wishes to announce that it has redeemed in full the S\$95,000,000 3-year Fixed Rate Notes due 2015 (ISIN Code: SG6V26982490) ("**Notes**") on 8 June 2015, being the maturity date of the Notes.

The above redemption is not expected to have a material impact on the net tangible assets or earnings per share of the Issuer for the financial year ending 31 December 2015.

By Order of the Board

Raymond Kim Goh
Executive Chairman
8 June 2015