
THE PROPOSED CONSOLIDATION OF EVERY TWO EXISTING ISSUED ORDINARY SHARES INTO ONE CONSOLIDATED SHARE IN THE CAPITAL OF THE COMPANY**– RECEIPT OF IN-PRINCIPLE APPROVAL FROM SGX-ST AND ADDITIONAL INFORMATION**

1. Introduction

Swiber Holdings Limited (the “**Company**”) refers to its announcement on 13 July 2015 (the “**Announcement**”) in relation to the proposed consolidation of every two existing issued ordinary shares in the capital of the Company held by its Shareholders as at a books closure date to be determined by the directors of the Company into one ordinary share in the capital of the Company (a “**Consolidated Share**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”). The Company does not have any treasury shares.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the respective meanings given to them in the Announcement.

2. Receipt of in-principle approval

The Company is pleased to announce that it has today received the in-principle approval (the “**In-principle Approval**”) from Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of up to 459,469,500 Consolidated Shares on SGX-ST.

The In-principle Approval is subject to:

- a) the approval of Shareholders for the Proposed Share Consolidation being obtained at an extraordinary general meeting of the Company (the “**EGM**”) to be convened; and
- b) compliance with SGX-ST’s listing requirements.

The In-principle Approval only approves the listing and quotation of the Consolidated Shares on SGX-ST and is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

3. Additional information

Further to paragraph 3 of the Announcement relating to the trading price and VWAP of the Shares, the relevant data along with the transacted volume of the Shares for each of the six months prior to the date of the Announcement are as follows:

Month	Highest price (S\$)	Lowest price (S\$)	Volume of Shares traded
12 – 31 January 2015	0.2300	0.1630	215,728,500
February 2015	0.2050	0.1720	168,011,200
March 2015	0.1770	0.1410	146,635,500
April 2015	0.2100	0.1670	299,671,000
May 2015	0.2050	0.1840	84,309,500
June 2015	0.1910	0.1640	62,844,700
1 – 10 July 2015	0.1690	0.1520	14,532,700

Source: SGX-ST

Further to paragraph 4 of the Announcement in relation to the adjustments to the unexercised employee options under the ESOS and the awards outstanding under the Share Plan following the Proposed Share Consolidation, in accordance with the ESOS rules and the Share Plan rules, the Company has obtained a written confirmation from its auditors, PricewaterhouseCoopers LLP, that such adjustments are in their opinion, fair and reasonable.

4. Circular to Shareholders

A circular to Shareholders setting out, inter alia, further details of the Proposed Share Consolidation (the “Circular”) and the notice of the EGM will be despatched to Shareholders in due course. The Company will make a separate announcement when the Circular is despatched.

Meanwhile, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. When in doubt, Shareholders and potential investors are advised to seek independent advice from their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Raymond Kim Goh
Executive Chairman

3 August 2015

