

Swee Hong Limited
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore)

UPDATE ON THE MORATORIUM APPLICATION UNDER SECTION 211B

The Board of Directors of Swee Hong Limited (the “**Company**”) refers to its announcements on 21 May 2019, 24 May 2019, 13 June 2019 and 10 July 2019 on the Company’s application to the High Court of Singapore to commence a court supervised process to reorganise its liabilities and to seek a moratorium pursuant to Section 211B of the Companies Act (the “**Application**”).

As announced on 13 June 2019 and 10 July 2019, the Court granted the Company a six month moratorium on 12 June 2019, and the Company’s application to set aside the garnishee orders to show cause made in HC/OS 473/2019 and DC/DC 716/201, as well as any other garnishee orders to show cause that may have been made prior to the Application, was adjourned to 11 July 2019.

The Board wishes to announce that parties attended before the Court on 11 July 2019 to address the Court on the Company’s application to set aside the above garnishee orders to show cause. The matter has adjourned for the Court to render a decision on the application. The date of such adjourned hearing has yet to be fixed by the Court.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Shareholders and potential investors should exercise caution when trading in the Company’s securities. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisors.

By Order of the Board

Tan Swee Gek
Company Secretary
15 July 2019