

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920  
Tel: +65 6505 0800 Fax: +65 6505 0802  
[www.swiber.com](http://www.swiber.com)

---

## JUDICIAL MANAGEMENT ANNOUNCEMENT

---

1. The Board of Directors (the **"Board"**) of Swiber Holdings Limited (Judicial Managers Appointed) (the **"Company"**) refers to its previous announcement dated 4 December 2019 regarding the interim hearing fixed on 19 December 2019 in respect of the applications taken out by the Judicial Managers of the Company and its subsidiary, Swiber Offshore Construction Pte. Ltd. (**"SOC"**), for the extension of the judicial management periods in respect of the Company and SOC.
2. The Board wishes to announce that at the above-mentioned interim hearing earlier today, the judicial management periods in respect of both the Company and SOC have been extended until 31 January 2020. There will be a further substantive hearing of the Extension Applications at a date to be fixed in the month of January 2020, at which time the High Court of Singapore shall hear and determine the Judicial Managers' applications for the extension of the respective judicial management periods for the Company and SOC.
3. The Board will provide further updates when the date of the substantive hearing of the Extension Applications has been fixed.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
20 December 2019

By Order of the Board  
Raymond Kim Goh  
Chairman  
20 December 2019