

Swiber Holdings Limited
Co. Reg. No. 200414721N

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CHANGE OF INTEREST IN SWIBER OFFSHORE (INDIA) PRIVATE LIMITED

The Board of Directors of Swiber Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has disposed 392,600 shares (“**Sale Shares**”) in its associated company, Swiber Offshore (India) Private Limited (“**SOIPL**”), representing 26% of SOIPL’s total issued share capital. The Sale Shares were disposed to an unrelated party for a total cash consideration of US\$333,710.00 (“**Change of Interest**”). The sale consideration was arrived at on a willing seller and willing buyer basis and on account that the book value of the Sale Shares as at 31 December 2014 was approximately US\$432,186.00.

As a result of the Change of Interest, the Company’s shareholding interest in SOIPL has decreased from 49% to 23%.

The Change of Interest is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 31 December 2015, and does not constitute a discloseable transaction under Chapter 10 of the Singapore Exchange Securities Trading Limited’s Listing Manual.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their respective shareholdings and/or directorships in the Company.

By Order of the Board

Raymond Kim Goh
Executive Chairman

2 April 2015