

Swee Hong Limited
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore)

INCORPORATION OF NEW SUBSIDIARY IN INDIA

The Board of Directors (the “**Board**”) of Swee Hong Limited (the “**Company**”) is pleased to announce that it has received approval for its establishment of a subsidiary in India. The details of the Company’s subsidiary are as follows:

Name of company	:	Swee Hong India Private Limited (“ SH India ”)
Country of incorporation	:	India
Authorised and paid up capital	:	Rs 100000
Shareholding	:	99.99% held by Swee Hong Limited 0.01% held by Gautam Joginderlal Suri
Principal activities	:	to undertake construction and infrastructure projects

Pending commencement of its business operations, the incorporation of SH India is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year.

Save as set out above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

By Order of the Board

Tan Swee Gek
Company Secretary
17 July 2018