
CNY450,000,000 7.75% FIXED RATE NOTES DUE 2017 TO BE ISSUED PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF SWIBER HOLDINGS LIMITED

Further to the announcement dated 8 September 2014, Swiber Holdings Limited (the "**Issuer**") wishes to announce that it has today issued CNY450,000,000 in principal amount of 7.75% fixed rate notes due 2017 (the "**Notes**") under its S\$1,000,000,000 Multicurrency Debt Issuance Programme (the "**Programme**").

DBS Bank Ltd., Australia and New Zealand Banking Group Limited, The Hongkong and Shanghai Banking Corporation Limited and Industrial and Commercial Bank of China Limited, Singapore Branch are the joint lead managers and joint bookrunners for the Notes. SinoPac Securities Corporation acts as the co-manager for the Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Such approval will be granted when the Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained in the Issuer's Information Memorandum dated 31 March 2014. Such approval and admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), its joint venture companies (if any), the Programme or the Notes.

The Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 19 September 2014.

By Order of the Board

Raymond Kim Goh
Executive Chairman
18 September 2014