



# **SY SMA HOLDINGS LIMITED**

Company Registration No: 201207614H  
(Incorporated in the Republic of Singapore on 28 March 2012)  
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## **UPDATES - ACQUISITION OF PROPERTY LOCATED AT NO. 5 GUL LANE, SINGAPORE 629404**

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The board of directors (the "**Board**") of Sysma Holdings Limited (the "**Company**") refers to its announcements dated 16 January 2014 and 26 February 2014 ("**Announcements**") in relation to the proposed acquisition of a property located at No. 5 Gul Lane, Singapore 629404, a leasehold factory with a land area of approximately 8,300 square metres (the "**Property**").

Unless otherwise defined, capitalised terms not defined herein shall bear the same meanings ascribed to them in the Announcements.

### **1. COMPLETION OF THE PURCHASE OF THE PROPERTY**

The Board wishes to announce that its subsidiary, Sysma Energy Pte Ltd ("**Sysma Energy**") has been informed by JTC Corporation that it has no objection to the transfer of the Property to Sysma Energy. Sysma Energy has today completed the purchase of the Property.

### **2. LOAN FROM SHAREHOLDERS OF SYSMA ENERGY**

2.1 Further, in the announcement dated 26 February 2014, the Company has announced that the purchase of the Property will be funded 80% by bank borrowings and the balance 20% is to be funded through internal resources.

2.2 The Board wishes to announce that the Company has on 10 April 2014 through its wholly owned subsidiary, Sysma Land Pte Ltd ("**Sysma Land**") entered into a shareholders' loan agreement ("**Shareholders' Loan Agreement**") with Sysma Energy and Encore Investment Pte Ltd ("**Encore**") whereby Sysma Land and Encore have each agreed to extend shareholders' loans of S\$1,879,146 and S\$1,805,454 respectively to Sysma Energy ("**Sysma Land Shareholders Loan**").

2.3 The Shareholders' Loan Agreement provides, inter alia, the following:

- (a) The amount of shareholders loan to be advanced by Sysma Land and Encore is calculated based on their respective shareholding in Sysma Energy. Sysma Land owns 51% of the total issued share capital of Sysma Energy;
- (b) The term of the shareholders loan shall be five (5) years from the date of the Shareholders' Loan Agreement ("**Term**");
- (c) Sysma Energy shall repay the shareholders loan together with all accrued Interest (as defined below) at the end of the Term;
- (d) The interest chargeable and payable by Sysma Energy on the shareholders loan ("**Interest**") shall be calculated based on the same interest rate imposed by the Bank on the Term Loan. The Interest shall be computed solely based on the principal amount of the shareholders loan commencing from the date of the Shareholders Loan Agreement and shall be on a simple interest basis;

- (e) Sysma Energy has the discretion to elect to repay the shareholders loan ("**Repayment**") together with the accrued Interest prior to the expiry of the Term;
- (f) Any Repayment shall be in proportion to Sysma Land's and Encore's respective shareholding in Sysma Energy.

On Behalf of the Board  
**SYSMA HOLDINGS LIMITED**

Sin Soon Teng  
Executive Chairman and Chief Executive Officer

10 April 2014

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The Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of the Announcement.

The Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the correctness of any of the statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337-5115.