



SYSMA HOLDINGS LIMITED

Company Registration No: 201207614H
(Incorporated in the Republic of Singapore on 28 March 2012)
2 Balestier Road, #03-669, Balestier Hill Shopping Centre, Singapore 320002
Tel: 6256 2288 (4 lines) Fax: 6252 4156
E-mail: sysma@sysma.com.sg

MEDIA RELEASE

Sysma Holdings secures second major contract in three months; adds S\$20 million Nassim Road bungalow contract to total S\$80.9 million order book

- **Growing order book and healthy balance sheet for the half year ended 31 January 2019**

Singapore, 26 March 2019 – Sysma Holdings Limited (“Sysma Holdings” or the “Company”, and together with its subsidiaries, the “Group”), an established construction company with diversified business interests in real estate development, yesterday announced that its wholly-owned subsidiary, Sysma Construction Pte. Ltd. (“Sysma Construction”) has secured a new contract with an established private owner for the erection of a 2-storey bungalow with attic and swimming pool at 54 Nassim Road.

Valued at S\$20 million, the contract will commence from the date of approval from the relevant authority, which is expected in April 2019, for a period of 16 months.

This is Sysma Construction’s second major contract in the past three months, following a S\$18.6 million contract, which was secured late last year for the erection of a 2-storey detached dwelling house with a basement, attic and swimming pool at 28 Jalan Kampong Chantek.

Mr Sin Soon Teng, Executive Chairman and Chief Executive Officer of Sysma Holdings, said, **“We continue to receive requests from high net worth individuals as well as developers to bid for their construction projects. Moving forward, we will endeavour to further build our order book which stands at approximately S\$80.9 million as at end March 2019, while maintaining focus on margins and costs”**

On 13 March 2019, the Group reported a net profit of S\$2.7 million for the six months ended 31 January 2019 (“HY2019”). With approximately S\$69.7 million in cash holdings and no borrowings as at 31 January 2019, the Group is in a position of strength in the current market to deliver complex construction projects, and remains well-poised to take advantage of suitable investment opportunities to generate recurring income for shareholders.

- End -

Note: This press release is to be read in conjunction with the SGXNET announcements released by Sysma Holdings Limited on 5 December 2018, 13 March 2019 and 25 March 2019. All capitalised terms not otherwise defined herein shall have the same meaning ascribed to the same in the respective SGXNET announcements.

About Sysma Holdings Limited

With over 33 years of experience in the business, Sysma Holdings Limited is an established construction company with diversified business interests in real estate development.

Over the years, the Group has built up a strong and diverse track record in the construction business, having completed over 300 building projects for high-end landed housing and other residential, commercial, heritage and conservation, institutional, and industrial properties. To date, the Group has constructed more than 160 bungalows in Singapore.

In FY2013, Sysma Holdings Limited made its foray into real estate development and has successfully launched and sold three private residential projects.

The Group has been listed on the Catalist board of SGX since 3 August 2012. For more information on the Group and its building projects, please visit <http://sysma.com.sg>.

This press release is issued on behalf of Sysma Holdings Limited by Kreab Singapore. For analyst and media queries, please contact:

YAP Meng Lee / SEAH Kah Teik

Phone: +65 3163 7476 / +65 3163 7475

Email: sysma@kreab.com

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).