



SYSMA HOLDINGS LIMITED

Company Registration No: 201207614H
(Incorporated in the Republic of Singapore on 28 March 2012)
2 Balestier Road, #03-669, Balestier Hill Shopping Centre, Singapore 320002
Tel: 6256 2288 (4 lines) Fax: 6252 4156
E-mail: sysma@sysma.com.sg

MEDIA RELEASE

Sysma Holdings continues steady momentum with second construction contract win for the year

- **Sysma Holdings announces its second contract for 2014, worth S\$13.1 million for the construction of a Detached House at Third Avenue**

Singapore, 10 February 2014 – Sysma Holdings Limited (“Sysma Holdings” and together with its subsidiaries, the “Group”), an established construction company with diversified business interests in real estate development as well as the petrochemicals industry, announced today that its wholly-owned subsidiary, Sysma Construction Pte. Ltd. (“Sysma Construction”) has secured a contract to erect a Detached House at Third Avenue.

This is the second construction contract win for the Group this year. Valued at S\$13.1 million, the new contract with an established private owner is expected to commence in February 2014 and construction is expected to take place over a period of 22 months.

This latest contract comes close on the heels of a S\$6.2-million contract awarded last month for the construction of a two-storey Detached Dwelling House at Cassia Drive.

Mr Sin Soon Teng, Executive Chairman and Chief Executive Officer of Sysma Holdings, commented on the latest development, saying, “We are pleased to maintain a steady momentum with our second contract win for the year and see this as a testament to our experience and capability within the niche Good Class Bungalow segment. With the inclusion of this contract, our current net order book stands at more than S\$[60] million¹. We will continue to strive to build on this momentum in the year ahead.”

Save for their respective shareholdings in the company, none of the directors, controlling shareholders or substantial shareholders have any interest, whether directly or indirect, in this contract.

- End -

¹ Net order book value of approximately S\$[60] million does not include work being carried out for the Group’s three property development projects

About Sysma Holdings

With close to 30 years' experience in the business, Sysma Holdings is an established construction company with diversified business interests in real estate development and petrochemicals. In 2013, the company made its foray in the petroleum products business through a joint venture in a bid to diversify its earnings base. Over the years, Sysma Holdings has built up a strong and diverse track record in high-end landed homes and other residential, commercial, conservation and industrial property. The company has been listed on the SGX Catalist since 3 August 2012. For more information on Sysma Holdings, please visit <http://sysma.com.sg>

This release is issued on behalf of Sysma Holdings Limited by Kreab Gavin Anderson. For analyst and media queries, please contact:

CHIN May Nah / Stella TAN

Kreab Gavin Anderson

Phone: +65 6339 9110

Email: Sysma@kreabgavinanderson.com

The Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of the Announcement.

The Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the correctness of any of the statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337-5115.