

SHS HOLDINGS LTD.
(Company Registration Number: 197502208Z)
(Incorporated in Singapore)

**AUTOMATIC 60 DAYS EXTENSION OF TIME TO HOLD THE COMPANY'S
ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors of SHS Holdings Ltd. (the “**Company**”) refers to:

- (a) the news release issued by Singapore Exchange Regulation (“**SGX RegCo**”) on 7 April 2020 that issuers with financial year-end on or before 31 March 2020 would automatically be granted an extension of 60 days to hold their annual general meetings (“**AGM**”). No application is required to be made to Accounting and Corporate Regulatory Authority (“**ACRA**”) and that no response is required from the SGX RegCo on the automatic extension. Issuers with 31 December 2019 as its financial year end will still need to issue their annual reports by 15 April 2020. Issuers will need to notify SGX RegCo by email, and announce via SGXNet, the following:
1. their relevant financial year-end and the indicative timeline to convene their AGM; and
 2. the Board of Directors’ confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation).
- (b) The press release by ACRA dated 7 April 2020 that it will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020.
- (collectively known as the “**7 April Notifications**”)
- (c) the announcement dated 27 February 2020 (“**Previous Record Date Announcement**”) issued by the Company giving notice of the record date for the proposed final tax-exempt (one-tier) dividend of 0.3 Singapore cents per ordinary share for the financial year ended 31 December 2019 (“**FY2019 Final Dividend**”).

The Board of Directors wishes to announce that the Company will be tapping on the automatic 60 days extension under the 7 April Notifications for the Company to hold its AGM for the financial year ended 31 December 2019 (“**FY2019 AGM**”) by 29 June 2020 and has notified SGX RegCo of its intention on 8 April 2020.

BOARD OF DIRECTORS’ CONFIRMATION

The Board of Directors confirms that:

- (a) the Company’s financial year end is 31 December 2019;
- (b) the extension of time does not contravene any laws and regulations governing the Company and its Constitution;

(c) the FY2019 Annual Report will be issued to the shareholders and the Exchange on **9 April 2020**.

INDICATIVE TIMELINE FOR CONVENING THE FY2019 AGM

INDICATIVE DATE	EVENT
On or before 29 June 2020	Despatch of the Notice of FY2019 AGM and Proxy Form
On or before 29 June 2020	Holding of the FY2019 AGM

The Company will issue Shareholders with a notice of the FY2019 AGM setting out the date, venue and other details of the FY2019 AGM together with a proxy form at a later date when the date for holding its FY2019 AGM is determined, and an announcement will be made on the SGXNet.

RECORD DATE AND PAYMENT DATE FOR THE FINAL DIVIDEND

In the Previous Record Date Announcement, it was stated, among other things, that:

- (a) the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 8 May 2020 for the purpose of determining shareholders' entitlements to the FY2019 Final Dividend ("**Record Date**"); and
- (b) the Final Dividend, if approved by the members at the AGM will be paid on 26 May 2020 ("**Dividend Payment Date**").

In view of the extension of time for holding the FY2019 AGM, the Record Date and Dividend Payment Date will no longer apply. Payment of the FY2019 Final Dividend can only be made after Shareholders' approval. Shareholders will be updated on the revised record date and payment date after the date of the AGM is firmed up.

BY ORDER OF THE BOARD
SHS HOLDINGS LTD.

Tan Lay Hong
Company Secretary
8 April 2020