SIA ENGINEERING COMPANY

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

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A. CONDENSED INTERIM CONSOLIDATED INCOME STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026 (in thousands of $)

	Notes	The Group 1st Half 2026/27	1st Half 2025/26
REVENUE	4	658,576	729,020
EXPENDITURE			
Staff costs		336,176	327,248
Material costs		105,120	190,616
Depreciation		32,307	27,556
Amortisation of intangible assets		4,611	3,621
Company accommodation		12,307	10,934
Subcontract costs		74,378	87,051
Other operating expenses		67,993	69,006
		632,892	716,032
OPERATING PROFIT	5	25,684	12,988
Interest income		4,397	7,578
Finance charges		(3,576)	(1,771)
Loss on disposal of property, plant and equipment and intangible assets		(53)	(77)
Share of profits of associated companies, net of tax		62,631	52,633
Share of profits of a joint venture company, net of tax		1,042	18,677
PROFIT BEFORE TAXATION		90,125	90,028
Taxation		(6,708)	(5,202)
PROFIT FOR THE FINANCIAL PERIOD		83,417	84,826
PROFIT ATTRIBUTABLE TO:			
OWNERS OF THE PARENT		81,928	83,308
Non-controlling interests		1,489	1,518
		83,417	84,826
BASIC EARNINGS PER SHARE (CENTS)	6	7.32	7.45
DILUTED EARNINGS PER SHARE (CENTS)	6	7.29	7.41

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

B. CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026 (in thousands of $)

	The Group	
	1st Half 2026/27	**1st Half 2025/26**
PROFIT FOR THE FINANCIAL PERIOD	83,417	84,826
OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD		
Item that will not be reclassified to profit or loss:		
Actuarial loss on remeasurement of defined benefit plan	(4)	(8)
Items that may be reclassified subsequently to profit or loss:		
Foreign currency translation of foreign operations	(12,626)	(34,925)
Share of other comprehensive income of associated/joint venture companies	1,187	3,361
	(11,439)	(31,564)
Other comprehensive income, net of tax	(11,443)	(31,572)
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	71,974	53,254
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
OWNERS OF THE PARENT	70,709	52,430
Non-controlling interests	1,265	824
	71,974	53,254

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

C. CONDENSED INTERIM BALANCE SHEETS AS AT 30 SEPTEMBER 2026 (in thousands of $)

	Notes	The Group		The Company	
		30 Sep 2026	**31 Mar 2026**	**30 Sep 2026**	**31 Mar 2026**
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT					
Share capital	9	420,044	420,044	420,044	420,044
Treasury shares	10	(11,930)	(12,660)	(11,930)	(12,660)
Capital reserve		64	245	64	245
Share-based compensation reserve		5,263	8,114	5,263	8,114
Foreign currency translation reserve		(71,672)	(59,567)	–	–
Fair value reserve	11	(703)	(1,593)	–	–
Equity transaction reserve		(2,173)	(2,173)	–	–
General reserve		1,389,676	1,403,076	633,170	695,568
		1,728,569	1,755,486	1,046,611	1,111,311
NON-CONTROLLING INTERESTS		22,488	22,491	–	–
TOTAL EQUITY		1,751,057	1,777,977	1,046,611	1,111,311
NON-CURRENT LIABILITIES					
Deferred tax liabilities	13	2,685	1,102	1,551	–
Lease liabilities		115,417	126,160	45,768	53,239
Long-term bank loan	14	1,149	2,324	–	–
		119,251	129,586	47,319	53,239
		1,870,308	**1,907,563**	**1,093,930**	**1,164,550**
Represented by:					
PROPERTY, PLANT AND EQUIPMENT	12	205,922	213,805	154,997	159,300
RIGHT-OF-USE ASSETS		136,554	148,808	67,406	75,386
INTANGIBLE ASSETS		40,154	41,516	30,285	31,655
SUBSIDIARY COMPANIES		–	–	167,212	142,451
ASSOCIATED COMPANIES		653,917	578,526	181,583	178,278
JOINT VENTURE COMPANY		317,621	319,273	61,867	61,867
DEFERRED TAX ASSETS	13	839	4,029	–	2,936
CURRENT ASSETS					
Trade receivables		53,115	74,747	29,564	58,061
Contract assets		160,120	171,899	152,555	163,606
Prepayments and other receivables		11,047	13,133	3,021	4,712
Amounts owing by related parties		52,022	71,233	59,418	75,791
Inventories		67,973	69,125	25,903	27,563
Short-term deposits		436,129	510,184	405,360	480,112
Cash and bank balances		58,281	54,580	30,264	15,503
		838,687	964,901	706,085	825,348
Less:					
CURRENT LIABILITIES					
Trade and other payables		238,829	267,704	185,368	215,860
Contract liabilities		47,312	58,880	33,539	44,670
Lease liabilities		29,144	29,597	24,293	24,623
Amounts owing to related parties		2,058	1,550	32,305	27,518
Bank loans	14	3,702	3,099	–	–
Tax payable		2,341	2,465	–	–
		323,386	363,295	275,505	312,671
NET CURRENT ASSETS		515,301	601,606	430,580	512,677
		1,870,308	**1,907,563**	**1,093,930**	**1,164,550**

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026 (in thousands of $)

		Attributable to Owners of the Parent										
The Group	Notes	Share Capital	Treasury shares	Capital reserve	Share-based compensation reserve	Foreign currency translation reserve	Fair value reserve	Equity transaction reserve	General reserve	Total	Non-controlling interests	Total Equity
Balance at 1 April 2026		**420,044**	**(12,660)**	**245**	**8,114**	**(59,567)**	**(1,593)**	**(2,173)**	**1,403,076**	**1,755,486**	**22,491**	**1,777,977**
Profit for the period		–	–	–	–	–	–	–	81,928	81,928	1,489	83,417
Actuarial loss on remeasurement of defined benefit plan		–	–	–	–	–	–	–	(4)	(4)	–	(4)
Foreign currency translation of foreign operations		–	–	–	–	(12,402)	–	–	–	(12,402)	(224)	(12,626)
Share of other comprehensive income of associated/joint venture companies		–	–	–	–	297	890	–	–	1,187	–	1,187
Other comprehensive income, net of tax		–	–	–	–	(12,105)	890	–	(4)	(11,219)	(224)	(11,443)
Total comprehensive income for the period		**–**	**–**	**–**	**–**	**(12,105)**	**890**	**–**	**81,924**	**70,709**	**1,265**	**71,974**
Share-based compensation expense		–	–	–	3,008	–	–	–	–	3,008	–	3,008
Share awards released		–	5,859	–	(5,859)	–	–	–	–	–	–	–
Purchase of treasury shares	10	–	(5,310)	–	–	–	–	–	–	(5,310)	–	(5,310)
Treasury shares reissued pursuant to equity compensation plans	10	–	181	(181)	–	–	–	–	–	–	–	–
Dividends	7	–	–	–	–	–	–	–	(95,324)	(95,324)	(1,268)	(96,592)
Total contributions by and distributions to owners		**–**	**730**	**(181)**	**(2,851)**	**–**	**–**	**–**	**(95,324)**	**(97,626)**	**(1,268)**	**(98,894)**
Balance at 30 September 2026		**420,044**	**(11,930)**	**64**	**5,263**	**(71,672)**	**(703)**	**(2,173)**	**1,389,676**	**1,728,569**	**22,488**	**1,751,057**

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025 (in thousands of $)

		Attributable to Owners of the Parent										
The Group	Notes	Share Capital	Treasury shares	Capital reserve	Share-based compensation reserve	Foreign currency translation reserve	Fair value reserve	Equity transaction reserve	General reserve	Total	Non-controlling interests	Total Equity
Balance at 1 April 2025		**420,044**	**(14,891)**	**(69)**	**6,922**	**(29,163)**	**(2,016)**	**(2,173)**	**1,341,786**	**1,720,440**	**21,171**	**1,741,611**
Profit for the period		–	–	–	–	–	–	–	83,308	83,308	1,518	84,826
Actuarial loss on remeasurement of defined benefit plan		–	–	–	–	–	–	–	(8)	(8)	–	(8)
Foreign currency translation of foreign operations		–	–	–	–	(34,231)	–	–	–	(34,231)	(694)	(34,925)
Share of other comprehensive income of associated/joint venture companies		–	–	–	–	218	3,143	–	–	3,361	–	3,361
Other comprehensive income, net of tax		–	–	–	–	(34,013)	3,143	–	(8)	(30,878)	(694)	(31,572)
Total comprehensive income for the period		**–**	**–**	**–**	**–**	**(34,013)**	**3,143**	**–**	**83,300**	**52,430**	**824**	**53,254**
Share-based compensation expense		–	–	–	2,652	–	–	–	–	2,652	–	2,652
Share awards released		–	5,315	–	(5,315)	–	–	–	–	–	–	–
Purchase of treasury shares	10	–	(2,510)	–	–	–	–	–	–	(2,510)	–	(2,510)
Treasury shares reissued pursuant to equity compensation plans	10	–	(314)	314	–	–	–	–	–	–	–	–
Dividends	7	–	–	–	–	–	–	–	(78,397)	(78,397)	(628)	(79,025)
Total contributions by and distributions to owners		**–**	**2,491**	**314**	**(2,663)**	**–**	**–**	**–**	**(78,397)**	**(78,255)**	**(628)**	**(78,883)**
Balance at 30 September 2025		**420,044**	**(12,400)**	**245**	**4,259**	**(63,176)**	**1,127**	**(2,173)**	**1,346,689**	**1,694,615**	**21,367**	**1,715,982**

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (Continued) FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026 (in thousands of $)

The Company	Notes	Share capital	Treasury shares	Capital reserve	Share-based compensation reserve	General reserve	Total
Balance at 1 April 2026		**420,044**	**(12,660)**	**245**	**8,114**	**695,568**	**1,111,311**
Profit for the period, representing total comprehensive income for the period		**–**	**–**	**–**	**–**	**32,926**	**32,926**
Share-based compensation expense		–	–	–	3,008	–	3,008
Share awards released		–	5,859	–	(5,859)	–	–
Purchase of treasury shares	10	–	(5,310)	–	–	–	(5,310)
Treasury shares reissued pursuant to equity compensation plans	10	–	181	(181)	–	–	–
Dividends	7	–	–	–	–	(95,324)	(95,324)
Total contributions by and distributions to owners		**–**	**730**	**(181)**	**(2,851)**	**(95,324)**	**(97,626)**
Balance at 30 September 2026		**420,044**	**(11,930)**	**64**	**5,263**	**633,170**	**1,046,611**

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

D. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (Continued) FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025 (in thousands of $)

The Company	Notes	Share capital	Treasury shares	Capital reserve	Share-based compensation reserve	General reserve	Total
Balance at 1 April 2025		**420,044**	**(14,891)**	**(69)**	**6,922**	**717,674**	**1,129,680**
Profit for the period, representing total comprehensive income for the period		**–**	**–**	**–**	**–**	**23,516**	**23,516**
Share-based compensation expense		–	–	–	2,652	–	2,652
Share awards released		–	5,315	–	(5,315)	–	–
Purchase of treasury shares	10	–	(2,510)	–	–	–	(2,510)
Treasury shares reissued pursuant to equity compensation plans	10	–	(314)	314	–	–	–
Dividends	7	–	–	–	–	(78,397)	(78,397)
Total contributions by and distributions to owners		**–**	**2,491**	**314**	**(2,663)**	**(78,397)**	**(78,255)**
Balance at 30 September 2025		**420,044**	**(12,400)**	**245**	**4,259**	**662,793**	**1,074,941**

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

E. CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026 (in thousands of $)

	1st Half 2026/27	1st Half 2025/26
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	90,125	90,028
Adjustments for:		
Depreciation	32,307	27,556
Amortisation of intangible assets	4,611	3,621
Provision for onerous contract	–	4,000
Impairment loss reversal for trade receivables, contract assets and amounts owing by related parties	(301)	(381)
Provision for inventory obsolescence	(413)	680
Share-based compensation expense	2,744	2,605
Unrealised exchange differences	710	(870)
Interest income	(4,397)	(7,578)
Finance charges	3,576	1,771
Loss on disposal of property, plant and equipment and intangible assets	53	77
Share of profits of associated and joint venture companies, net of tax	(63,673)	(71,310)
Operating profit before working capital changes	65,342	50,199
Decrease in receivables	22,940	16,224
Decrease/(Increase) in contract assets	11,780	(46,303)
Decrease/(Increase) in inventories	1,565	(3,148)
Decrease in payables	(29,315)	(18,039)
Decrease in contract liabilities	(11,568)	(1,864)
Decrease in amounts owing by immediate holding company	161	34,785
Decrease/(Increase) in amounts owing by related parties, net	20,018	(16,450)
Cash generated from operations	**80,923**	**15,404**
Income taxes paid	(2,096)	(1,327)
NET CASH FROM OPERATING ACTIVITIES	**78,827**	**14,077**

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

E. CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued) FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026 (in thousands of $)

	Notes	1st Half 2026/27	1st Half 2025/26
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure	12	(12,094)	(13,290)
Purchase of intangible assets		(3,347)	(5,980)
Proceeds from disposal of property, plant and equipment and intangible assets		270	100
Dividends received from associated companies		7,547	5,342
Investment in an associated company		(24,505)	–
Interest received from deposits		4,201	7,669
NET CASH USED IN INVESTING ACTIVITIES		**(27,928)**	**(6,159)**
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends paid	7	(95,324)	(78,397)
Dividends paid by subsidiary companies to non-controlling interests		(1,268)	(628)
Finance charges paid		(343)	(268)
Proceeds from borrowings		2,190	774
Repayment of borrowings		(2,537)	(385)
Repayment of lease liabilities		(18,489)	(14,167)
Purchase of treasury shares	10	(5,310)	(2,574)
NET CASH USED IN FINANCING ACTIVITIES		**(121,081)**	**(95,645)**
NET CASH OUTFLOW		**(70,182)**	**(87,727)**
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD		**564,764**	**663,360**
Effect of exchange rate changes		(172)	(466)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD		**494,410**	**575,167**
ANALYSIS OF CASH AND CASH EQUIVALENTS			
Short-term deposits		436,129	513,583
Cash and bank balances		58,281	61,584
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD		**494,410**	**575,167**

The accompanying explanatory notes form an integral part of the condensed interim financial statements.

F. NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

1. GENERAL

SIA Engineering Company Limited (the "Company") is a limited liability company incorporated in the Republic of Singapore which is also the place of domicile. The Company is listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is a subsidiary of Singapore Airlines Limited and its ultimate holding company is Temasek Holdings (Private) Limited. Both holding companies are incorporated in the Republic of Singapore.

The registered office of the Company is at 31 Airline Road, Singapore 819831.

The financial statements of the Group as at 30 September 2026 and for the half year then ended comprise the Company and its subsidiaries (together referred to as the 'Group' and individually as 'Group entities') and the Group's interest in equity-accounted investees.

The principal activities of the Company are the provision of airframe maintenance, component overhaul services, engine services and inventory technical management, the provision of line maintenance and technical ground handling services and investment holdings. The principal activities of the subsidiaries are disclosed in Note 18 to the audited financial statements for the year ended 31 March 2026. There have been no significant changes in the nature of these activities during the financial period.

2. BASIS OF PREPARATION

The condensed interim financial statements for the half year ended 30 September 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) 34 Interim Financial Reporting (SFRS(I) 1-34) and International Accounting Standard 34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore, and should be read in conjunction with the Group's last annual consolidated financial statements as at and for the year ended 31 March 2026 ("last annual financial statements"). They do not include all of the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual financial statements.

The Group has applied the same accounting policies and methods of computation in the preparation of the interim financial statements for the current reporting period as the last audited financial statements except for the adoption of SFRS(I) and International Financial Reporting Standards ("IFRS") that are mandatory for financial year beginning on or after 1 April 2026. The adoption of these SFRS(I) and IFRS have no significant impact on the financial statements.

The condensed interim financial statements are presented in Singapore Dollars ("SGD"), which is the Company's functional currency and all financial information presented in SGD have been rounded to the nearest thousand ($'000), unless otherwise stated.

3. SIGNIFICANT ACCOUNTING ESTIMATES AND CRITICAL JUDGEMENTS

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements as at and for the year ended 31 March 2026: -

i) Expected credit loss ("ECL") provision for trade receivables, contract assets and amounts owing by related parties;
ii) Income taxes;
iii) Contract assets; and
iv) Impairment of non-financial assets.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

4. REVENUE (in thousands of $)

	The Group	
	1st Half 2026/27	**1st Half 2025/26**
Airframe overhaul and line maintenance	447,627	503,913
Engine and component	210,949	225,107
	658,576	**729,020**

4. REVENUE (in thousands of $) (continued)

(a) Disaggregation of revenue from contracts with customers

In the following table, revenue from contracts with customers is disaggregated by primary geographical markets, major service line and timing of revenue recognition.

	Airframe overhaul and line maintenance		Engine and component		Total	
	1st Half 2026/27	1st Half 2025/26	1st Half 2026/27	1st Half 2025/26	1st Half 2026/27	1st Half 2025/26
Primary geographical markets						
East Asia	362,132	399,647	91,812	86,210	453,944	485,857
Europe	36,171	43,091	85,621	95,230	121,792	138,321
South West Pacific	5,822	5,961	5,152	4,165	10,974	10,126
Americas	27,721	23,544	5,922	5,941	33,643	29,485
West Asia and Africa	15,781	31,670	22,442	33,561	38,223	65,231
	447,627	**503,913**	**210,949**	**225,107**	**658,576**	**729,020**
Major service line						
Services rendered	**447,627**	**503,913**	**210,949**	**225,107**	**658,576**	**729,020**
Timing of revenue recognition						
Transferred over time	**447,627**	**503,913**	**210,949**	**225,107**	**658,576**	**729,020**

(b) Seasonality of operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

5. OPERATING PROFIT (in thousands of $)

Operating profit for the period is arrived at after charging/(crediting):

	The Group	
	1st Half 2026/27	**1st Half 2025/26**
Provision for onerous contract	-	4,000
Impairment loss reversal for trade receivables, contract assets and amounts owing by related parties	(301)	(381)
Net exchange loss	1,887	1,993
Provision for obsolete stocks, net	(413)	680
Equipment costs	19,043	17,270
Freight cost	9,537	8,856
Audit fees		
- Auditors of the Company and other firms affiliated with KPMG International Limited	218	210
Non-audit fees		
- Auditors of the Company	26	11

6. EARNINGS PER SHARE

	The Group	
	1st Half 2026/27	**1st Half 2025/26**
Profit attributable to owners of the parent (in thousands of $)	81,928	83,308
Weighted average number of ordinary shares in issue used for computing basic earnings per share*	1,119,837,897	1,118,596,126
Adjustment for dilutive potential ordinary shares	4,598,515	5,281,140
Weighted average number of ordinary shares in issue used for computing diluted earnings per share	1,124,436,412	1,123,877,266
Basic earnings per share (cents)	7.32	7.45
Diluted earnings per share (cents)	7.29	7.41

* The weighted average number of ordinary shares takes into account the weighted average effect of changes in treasury shares transactions during the period.

Basic earnings per share is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares in issue during the period.

For purposes of calculating diluted earnings per share, the weighted average number of ordinary shares in issue is adjusted to take into account the effects of dilutive potential ordinary shares. The Company has three categories of dilutive potential ordinary shares: performance shares, restricted shares and deferred shares.

7. DIVIDENDS (in thousands of $)

	The Group and Company	
	1st Half 2026/27	**1st Half 2025/26**
Dividends paid:		
Final dividend of 8.5 cents per share in respect of 2025/26 (2025/26: 7.0 cents per share in respect of 2024/25)	95,324	78,397

An interim one-tier dividend of 2.5 cents per share was declared for the financial period ended 30 September 2026.

8. NET ASSET VALUE

	The Group		The Company	
	As at 30 Sep 2026	**As at 31 Mar 2026**	**As at 30 Sep 2026**	**As at 31 Mar 2026**
Net asset value per ordinary share* (cents)	154.4	156.9	93.5	99.3

* Excluding treasury shares

9. SHARE CAPITAL (in thousands of $)

	The Group and Company			
	30 September 2026		**31 March 2026**	
	Number of shares	**Amount**	**Number of shares**	**Amount**
Issued and fully paid	1,124,116,360	420,044	1,124,116,360	420,044

There was no movement in the issued and paid-up capital of the Company since 31 March 2026.

As at 30 September 2026, the Company has an issued share capital of 1,119,760,229 ordinary shares (31 March 2026: 1,119,038,031) excluding 4,356,131 ordinary shares (31 March 2026: 5,078,329) held by the Company as treasury shares.

9. SHARE CAPITAL (in thousands of $) (continued)

Restricted Share Plan and Performance Share Plan

(i) Management staff are entitled to the Restricted Share Plan ("RSP"). In addition, senior management staff are entitled to participate in the Performance Share Plan ("PSP"). At the Annual General Meeting of SIAEC held on 19 July 2024, shareholders of SIAEC approved the adoption of the SIAEC Restricted Share Plan 2024 ("SIAEC RSP 2024") and the SIAEC Performance Share Plan 2024 ("SIAEC PSP 2024") to replace the previous RSP 2014 and PSP 2014, which were terminated following the adoption of the new plans. The termination of the previous RSP 2014 and PSP 2014 was without prejudice to the rights of holders of awards outstanding under the respective plans as at the date of such termination.

(ii) Depending on the achievement of pre-determined targets over a stipulated period for the RSP and PSP, the final number of restricted shares and performance shares awarded could range between 0% and 150% of the initial grant of the restricted shares and between 0% and 200% of the initial grant of the performance shares.

(iii) As at 30 September 2026, the number of outstanding shares granted under the Company's RSP and PSP were 2,713,703 (30 September 2025: 3,001,367) and 1,541,483 (30 September 2025: 1,640,400) respectively. The movement of these share awards during the half year from 1 April 2026 to 30 September 2026 is as follows:

RSP

	Number of Restricted shares				
Date of grant	Balance at 01.04.2026/ date of grant	Adjustments*	Cancelled	Released	Balance at 30.09.2026
07.07.2023	377,939	–	(1,250)	(337,289)	39,400
05.07.2024	722,853	–	(15,136)	(378,981)	328,736
01.08.2024	13,684	–	–	(6,900)	6,784
07.07.2025	1,768,264	(105,144)	(33,513)	(628,383)	1,001,224
07.07.2026	1,345,759	–	(8,200)	–	1,337,559
	4,228,499	(105,144)	(58,099)	(1,351,553)	2,713,703

* Adjustment at the end of performance period upon meeting stated performance targets and adjustments for number of days in service for retirees.

PSP

	Number of Performance shares				
Date of grant	Balance at 01.04.2026/ date of grant	Adjustments*	Cancelled	Released	Balance at 30.09.2026
07.07.2023	524,308	(4,462)	–	(519,846)	–
05.07.2024	272,490	(5,800)	(17,000)	–	249,690
01.08.2024	21,500	–	–	–	21,500
07.07.2025	769,360	(38,267)	–	–	731,093
07.07.2026	539,200	–	–	–	539,200
	2,126,858	(48,529)	(17,000)	(519,846)	1,541,483

* Adjustment at the end of performance period upon meeting stated performance targets and adjustments for number of days in service for retirees.

9. SHARE CAPITAL (in thousands of $) (continued)

Deferred Share Award ("DSA")

Grants of Deferred Share Award ("DSA") of fully paid ordinary shares are granted to senior management staff. At the end of a 3-year vesting period, an additional final award will be vested equal to the Base Award multiplied by the accumulated dividend yield. The details of the DSA are as follows:

	Number of Deferred shares				
Date of grant	Balance at 01.04.2026/ date of grant	Adjustments*	Cancelled	Released	Balance at 30.09.2026
04.07.2024	210,198	126,001	–	(336,199)	–
06.07.2025	429,175	128,754	–	(214,600)	343,329
Total	639,373	254,755	–	(550,799)	343,329

* Adjustment at the end of performance period upon meeting stated performance targets and adjustments for number of days in service for retirees.

10. TREASURY SHARES (in thousands of $)

	The Group and Company	
	30 Sep 2026	**31 Mar 2026**
Balance at 1 April	(12,660)	(14,891)
Purchase of treasury shares	(5,310)	(2,770)
Treasury shares reissued pursuant to equity compensation plans:		
- RSP/PSP awarded	5,859	5,315
- Loss/(Gain) on reissuance of treasury shares	181	(314)
	6,040	5,001
Balance at 30 September and 31 March	(11,930)	(12,660)

During the period from 1 April 2026 to 30 September 2026, the Company purchased 1,700,000 (1 April 2025 to 30 September 2025: 830,800) of its ordinary shares by way of on-market purchases at share prices ranging from $3.10 to $3.17 (1 April 2025 to 30 September 2025: $3.07 to $3.10). The total amount paid to purchase the shares was approximately $5,310,000 (1 April 2025 to 30 September 2025: $2,574,000) and this is presented as a component within equity attributable to owners of the Parent.

The Company transferred 2,422,198 treasury shares to employees on vesting of share-based incentive plans (1 April 2025 to 30 September 2025: 2,118,743 on vesting of share-based incentive plans).

11. FAIR VALUE RESERVES (in thousands of $)

Fair value reserve records the cumulative fair value changes of financial asset measured at fair value through other comprehensive income ("FVOCI") and the portion of the fair value changes (net of tax) on derivative financial instruments designated as hedging instruments in cash flow hedges that is determined to be an effective hedge.

	The Group	
	30 Sep 2026	**31 Mar 2026**
Balance at 1 April	(1,593)	(2,016)
Share of other comprehensive income of a joint venture company	890	423
Balance at 30 September and 31 March	(703)	(1,593)

12. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 September 2026, the Group acquired property, plant and equipment with a cost of $12,094,000 (six months ended 30 September 2025: $13,290,000).

13. DEFERRED TAX

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their corresponding tax bases. As at 30 September 2026, the Group and Company recognised a net deferred tax liability of $1,846,000 (31 March 2026: net deferred tax asset of $2,927,000) and a net deferred tax liability of $1,551,000 (31 March 2026: net deferred tax asset of $2,936,000) primarily arising from taxable temporary differences, such as accelerated tax depreciation.

14. BANK LOANS (in thousands of $)

	The Group	
	30 Sep 2026	**31 Mar 2026**
Amount repayable within one year or on demand		
Revolving credit facility	2,170	2,324
Term loan	1,532	775
	3,702	3,099
Amount repayable after one year		
Term loan	1,149	2,324

Details of any collateral

Excluded in the borrowings above are lease liabilities of $144,561,000 (31 March 2026: $155,757,000) which are secured over the right-of-use assets.

The revolving credit facility denominated in United States dollars taken by a subsidiary company is unsecured and bear interest at an average floating rate of 5.50% (31 March 2026: 5.25%) per annum. The current revolving credit facility shall be repayable within 12 months after the reporting date.

The term loan denominated in United States dollars drawn down by a subsidiary company is unsecured and bears interest at a floating rate of 6.14% (31 March 2026: 5.81%) per annum, to be re-priced after half a year. This drawdown will be repayable by March 2028 with 8 quarterly instalments from June 2026.

15. CAPITAL EXPENDITURE COMMITMENTS

The Group and the Company have commitments for capital expenditure, with an aggregate value of approximately $75,825,000 (31 March 2026: $87,513,000) and $71,562,000 (31 March 2026: $80,418,000) respectively.

In addition, the Group's share of a joint venture company and associated companies' commitments for capital expenditure is approximately $57,562,000 (31 March 2026: $74,595,000).

The Group and the Company will review the need and timing of these commitments to conserve cash where prudent to deal with continuing uncertainties from macroeconomic headwinds, inflationary pressures and ongoing geopolitical conflicts.

16. FINANCIAL INSTRUMENTS (in thousands of $)

Fair values

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction, other than in a forced or liquidation sale.

Fair value hierarchy

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

16. FINANCIAL INSTRUMENTS (in thousands of $) (continued)

Fair values (continued)

Financial instruments carried at fair value

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The following table shows an analysis of each class of assets and liabilities measured at fair value at the end of the reporting period:

	The Group and Company **30 September 2026**			
	Quoted prices in active markets for identical instruments (Level 1)	**Significant other observable inputs, other than quoted price (Level 2)**	**Significant unobservable inputs (Level 3)**	**Total**
Recurring fair value measurements				
Financial asset				
Currency hedging contracts	–	47	–	47
Financial liability				
Currency hedging contracts	–	(575)	–	(575)
	–	(528)	–	(528)

	The Group and Company **31 March 2026**			
	Quoted prices in active markets for identical instruments (Level 1)	**Significant other observable inputs, other than quoted price (Level 2)**	**Significant unobservable inputs (Level 3)**	**Total**
Recurring fair value measurements				
Financial liability				
Currency hedging contracts	–	(772)	–	(772)
	–	(772)	–	(772)

16. FINANCIAL INSTRUMENTS (in thousands of $) (continued)

Fair values (continued)

Level 2 fair value measurements

The Group and Company have carried all derivative instruments at their fair values.

The fair value of forward currency contracts is determined by reference to current forward exchange rates for contracts with similar maturity profiles.

Financial instruments whose carrying amounts are reasonable approximation of fair value

The carrying amounts of the following financial assets and financial liabilities are reasonable approximations of their fair values due to their short-term nature: cash and bank balances, short-term deposits, amounts owing by/to related parties, amounts owing by immediate holding company, bank loans, trade and other receivables and payables.

The carrying amounts of the loans to subsidiary companies are reasonable approximations of fair value as the loans are floating rate loans that are re-priced to market interest rate quarterly.

17. SEGMENT INFORMATION (in thousands of $)

The Group's businesses are organised and managed separately according to the nature of the services provided. The following tables present revenue and profit information regarding operating segments for the half years ended 30 September 2026 and 30 September 2025 and certain assets information of the operating segments as at 30 September 2026 and 31 March 2026.

17. SEGMENT INFORMATION (in thousands of $) (continued)

Operating segments

	Notes	Airframe and line maintenance	Engine and component	Total segments	Elimination and adjustments	Per consolidated financial statements
		1st Half 2026/27				
SEGMENT REVENUE						
External revenue						
Company and subsidiaries		447,627	210,949	658,576	–	658,576
Associated companies	(a)	42,027	3,005,015	3,047,042	(3,047,042)	–
Joint venture company	(a)	–	3,166,902	3,166,902	(3,166,902)	–
Inter-segment revenue	(b)	17,456	–	17,456	(17,456)	–
		507,110	6,382,866	6,889,976	(6,231,400)	658,576
Segment results						
Company and subsidiaries		21,183	4,501	25,684	–	25,684
Associated companies	(a)	7,919	155,723	163,642	(163,642)	–
Joint venture company	(a)	–	8,493	8,493	(8,493)	–
		29,102	168,717	197,819	(172,135)	25,684
Interest income						4,397
Share of profits of associated companies, net of tax					62,631	62,631
Share of profits of a joint venture company, net of tax					1,042	1,042
Other unallocated amounts						(3,629)
Profit before taxation	(c)					90,125
Taxation						(6,708)
Profit for the financial period						83,417
Other segment items						
Depreciation		23,110	9,197	32,307	–	32,307
Amortisation of intangible assets		3,454	1,157	4,611	–	4,611
Segment assets as at 30 September 2026						
Property, plant and equipment		99,090	106,832	205,922	–	205,922
Right-of-use assets		128,683	7,871	136,554	–	136,554
Intangible assets		35,949	4,205	40,154	–	40,154
Investment in associated/joint venture companies		43,246	928,292	971,538	–	971,538
Other unallocated assets	(d)	–	–	–	–	839,526
Total assets		306,968	1,047,200	1,354,168	–	2,193,694

17. SEGMENT INFORMATION (in thousands of $) (continued)

Operating segments (continued)

	Notes	1st Half 2025/26 Airframe and line maintenance	Engine and component	Total segments	Elimination and adjustments	Per consolidated financial statements
SEGMENT REVENUE						
External revenue						
Company and subsidiaries		503,913	225,107	729,020	–	729,020
Associated companies	(a)	37,637	2,202,444	2,240,081	(2,240,081)	–
Joint venture company	(a)	–	3,301,377	3,301,377	(3,301,377)	–
Inter-segment revenue	(b)	16,423	224	16,647	(16,647)	–
		557,973	5,729,152	6,287,125	(5,558,105)	729,020
Segment results						
Company and subsidiaries		19,650	(6,662)	12,988	–	12,988
Associated companies	(a)	7,381	134,454	141,835	(141,835)	–
Joint venture company	(a)	–	39,253	39,253	(39,253)	–
		27,031	167,045	194,076	(181,088)	12,988
Interest income						7,578
Share of profits of associated companies, net of tax					52,633	52,633
Share of profits of a joint venture company, net of tax					18,677	18,677
Other unallocated amounts						(1,848)
Profit before taxation	(c)					90,028
Taxation						(5,202)
Profit for the financial period						84,826
Other segment items						
Depreciation		18,431	9,125	27,556	–	27,556
Amortisation of intangible assets		2,890	731	3,621	–	3,621
Segment assets as at 31 March 2026						
Property, plant and equipment		104,350	109,455	213,805	–	213,805
Right-of-use assets		134,330	14,478	148,808	–	148,808
Intangible assets		29,255	12,261	41,516	–	41,516
Investment in associated/joint venture companies		18,018	879,781	897,799		897,799
Other unallocated assets	(d)					968,930
Total assets		285,953	1,015,975	1,301,928	–	2,270,858

17. SEGMENT INFORMATION (in thousands of $) (continued)

Operating segments (continued)

Notes:

(a) Full information of the associated and joint venture companies (total revenue, total profit or loss) are reported in Operating Segments Revenue and Results, but eliminated to reconcile to the Group consolidated results with these equity-accounted investees included under the equity method.

(b) Inter-segment revenues are eliminated on consolidation.

(c) The following items are deducted from segment results to arrive at "profit before taxation" presented in the consolidated income statement:

	1st Half 2026/27	1st Half 2025/26
Finance charges	(3,576)	(1,771)
Loss on disposal of property, plant and equipment and intangible assets	(53)	(77)
	(3,629)	(1,848)

(d) The following items are added to segment assets to arrive at total assets reported in the consolidated balance sheet:

	30 Sep 2026	31 Mar 2026
Deferred tax assets	839	4,029
Current assets	838,687	964,901
	839,526	968,930

Geographical segments

Revenue and non-current assets information based on geographical location of customers and assets respectively are as follows:

	Revenue		Non-current assets	
	1st Half 2026/27	1st Half 2025/26	30 Sep 2026	31 Mar 2026
East Asia	453,944	485,857	1,353,889	1,304,500
Europe	121,792	138,321	–	–
South West Pacific	10,974	10,126	–	–
Americas	33,643	29,485	1,118	1,457
West Asia and Africa	38,223	65,231	–	–
Total	658,576	729,020	1,355,007	1,305,957

17. SEGMENT INFORMATION (in thousands of $) (continued)

Geographical segments (continued)

For the period ended 30 September 2026, revenue of approximately $387,479,000 (30 September 2025: $421,305,000) was from customers located in Singapore. The remaining revenue was from customers located in other countries and regions.

As at 30 September 2026, non-current assets of approximately $1,210,566,000 (31 March 2026: $1,232,908,000) were located in Singapore. The remaining non-current assets located in other countries were individually insignificant.

Non-current assets information presented above consists of property, plant and equipment, right-of-use assets, intangible assets, investments in associated and joint venture companies, and deferred tax assets as presented in the consolidated balance sheet.

Major customers

Revenue from one major customer amounted to approximately $296,495,000 (30 September 2025: $357,716,000), arising from services provided by airframe and line maintenance segment.

18. RELATED PARTY TRANSACTIONS (in thousands of $)

Sale and purchase of goods and services

	The Group	
	1st Half 2026/27	**1st Half 2025/26**
Income		
Sales of services and related materials to:		
- the immediate holding company and related corporations	364,736	412,030
- associated companies	1,731	445
- a joint venture company	2,000	2,766
- others	26,495	43,044
Interest income from the immediate holding company	3,608	6,693
Equipment fee charged to the immediate holding company	18	63
Expense		
Management fees charged by the immediate holding company for corporate, general and administrative, technical and insurance services and equipment leases	10,774	10,934
Rental of hangars, workshops and office space charged by the immediate holding company	7,176	9,175
Purchases of materials from the immediate holding company and fellow subsidiaries	1,132	71,251
Purchases of goods from:		
- associated companies	12,147	5,893
- a joint venture company	82	–
- others	18,352	14,416
Services rendered by:		
- the immediate holding company	2,743	2,452

Compensation of key management personnel
There were no changes to compensation scheme in the first half of FY2026/27.

19. ACQUISITION OF AN ASSOCIATED COMPANY

On 26 August 2026, the Group acquired 30% of the enlarged share capital of Arport Aircraft Maintenance & Engineering (Fujian) Co., Ltd. ("Arport AME") for approximately $24,505,000 cash consideration. As a result, Arport AME became an associated company of the Group and will be accounted using the equity method.

Arport AME's principal activities include the provision of line maintenance services and ground services at the airport. This acquisition expands the Group's geographical presence in the Asia-Pacific region.

The Group's assessment of the fair value of Arport AME's identifiable assets and liabilities, together with any resulting fair value adjustments embedded within the carrying amount of the investment, has yet to be finalised. The amounts recognised in relation to the acquisition as at 30 September 2026 are provisional and may be adjusted upon completion of the valuation assessment. Any resulting adjustments will be accounted for and reflected in the subsequent reporting periods, where appropriate.

20. SUBSEQUENT EVENTS

On 1 October 2026, the Company made a capital injection of approximately $7,002,000 in Base Maintenance Malaysia Sdn. Bhd.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

1. Whether the figures have been audited or reviewed and in accordance with which standard (e.g. The singapore standard on auditing 910 (engagements to review financial statements), or an equivalent standard).

The figures have not been audited nor reviewed by the auditors.

2. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

3. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

GROUP EARNINGS

First Half FY2026-27

Group revenue for the first half of FY2026-27 dropped by 9.7% year-on-year to $658.6 million due to lower revenue from materials, with a commensurate reduction in the cost of materials. Excluding materials, revenue was 1.6% higher year-on-year. Group expenditure declined at a higher rate of 11.6% to $632.9 million due to lower material and repair costs and the absence of an impairment provision that was recorded last year. As a result, Group operating profit doubled year-on-year to $25.7 million (+97.7%) on the back of healthy maintenance, repair and overhaul ("MRO") demand and lower gestation losses at startup subsidiaries.

Share of profits of associated and joint venture companies decreased by $7.6 million (-10.7%) year-on-year to $63.7 million due to higher costs incurred for capacity and capability expansion at an engine joint venture, which were partially offset by the higher output and profit margins of other associated companies. Such expansion costs are expected to start tapering off from FY2027-28, with the facility development work projected to be completed by the end of that financial year. The breakdown of the $63.7 million share of profits by segment is as follows:

- $60.6 million (-$8.0 million) from the engine and component segment, and
- $3.1 million (+$0.4 million) from the airframe and line maintenance segment.

The $12.7 million increase in operating profit was offset by the $7.6 million drop in share of profits of associated and joint venture companies, coupled with lower interest income, higher finance charges and a higher tax provision, which collectively contributed to a $6.5 million year-on-year impact. Owing to these reasons, the Group's net profit dipped by $1.4 million year-on-year to $81.9 million.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (continued)

Basic earnings per share for the first half of the financial year ended 30 September 2026 was 7.32 cents.

Second Quarter FY2026-27

In the second quarter, the Group's operating profit was $12.5 million, an improvement of $4.6 million year-on-year as the decline in expenditure of 12.2% outpaced the 10.7% decline in revenue, primarily due to lower subcontract services and a one-off impairment provision recorded last year.

Share of profits of associated and joint venture companies for the quarter was $32.7 million, a decrease of $0.8 million (-2.4%) year-on-year. The breakdown of the contribution by segment is as follows:

- $31.2 million (-$0.9 million) from the engine and component segment, and
- $1.5 million (+$0.1 million) from the airframe and line maintenance segment.

The Group's net profit for the quarter ended 30 September 2026 of $41.6 million was $1.2 million higher year-on-year.

Basic earnings per share for the second quarter was 3.72 cents.

GROUP FINANCIAL POSITION

As of 30 September 2026, equity attributable to owners of the parent was $1,728.6 million. This was $26.8 million (-1.5%) lower than the position as of 31 March 2026, mainly due to the payment of the final dividend for the last financial year and a decrease in the foreign currency translation reserve, partially offset by profits earned during the period.

Total assets, which included a cash balance of $494.4 million, stood at $2,193.6 million as of 30 September 2026. The decrease of $77.2 million (-3.4%) from the position as of 31 March 2026 was mainly due to lower cash balances and lower trade receivables, partially offset by an increase in investment in associated companies.

Net asset value per share as at 30 September 2026 was 154.4 cents.

4. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast was previously provided.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (continued)

5. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

BUSINESS UPDATE

Demand for MRO services remained healthy in the half-year ended 30 September 2026. Line Maintenance in Singapore handled 3.3% more flights compared to the same period last year, reflecting increased flight activity.

Our wholly-owned subsidiary, Base Maintenance Malaysia ("BMM"), officially opened its facility and first hangar in May 2026. Since completing its inaugural maintenance check in November 2025, BMM has been ramping up its operations and, in July 2026, finished its first A350 maintenance check for Air India, marking a key milestone in its efforts to broaden its customer base.

In August 2026, we completed the acquisition of a 30% equity stake in Arport Aircraft Maintenance & Engineering (Fujian) Co., Ltd ("Arport AME"). Through this investment, we will expand our presence in China, with Arport AME providing line maintenance and ground services at airports in Xiamen, Fuzhou, Wuyishan and Longyan. Arport AME will also provide line and base maintenance services at the new Xiamen Xiang'an International Airport, which is scheduled to commence operations in December 2026.

We concluded a joint venture agreement with Safran Aircraft Engines in June 2026, to establish a full-fledged CFM LEAP ("LEAP") engine MRO shop in Singapore. Our current LEAP Quick Turn maintenance capabilities and operations will be integrated into the joint venture, which will eventually operate from a future state-of-the-art engine MRO facility.

Safran Landing Systems Services Singapore launched the opening of its additional MRO facility in Loyang in September 2026, raising its capacity by 40%. The new site is expected to be fully operational by December 2026.

In July 2026, we signed a legally non-binding Memorandum of Understanding with Air India to explore MRO collaboration opportunities to support the growing needs of the Indian and regional aviation markets, which could potentially include the formation of an MRO joint venture in India.

SIA Engineering Company continued to receive industry recognition. We were named "Asia MRO of the Year - Line Maintenance" at Aviation Week's MRO Asia-Pacific Awards 2026. At the Singapore HR Awards 2026 organised by the Singapore Human Resources Institute, we received the Gold award for Excellence in Talent Strategy and the Silver award for Excellence in People Development. We also received the Bronze award for Excellence in In-house Talent Pipeline Strategy at Human Resources Online's Human Resource Excellence Awards 2026.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (continued)

OUTLOOK

Demand for the Group's MRO services continues to be underpinned by air travel growth, particularly in the Asia-Pacific region, coupled with the deferred retirement of legacy aircraft amid delays in new aircraft deliveries.

Amid the ongoing Middle East conflict which has driven up energy and freight costs, as well as continued supply chain bottlenecks for selected aircraft parts, the Group remains focused on driving productivity improvements, increasing operational resilience and maintaining cost discipline, while staying nimble to capture business opportunities.

The Group remains confident in the fundamentals of the Asia-Pacific MRO market and will continue to expand its footprint across the region, scale capacity and enhance capabilities for next-generation aircraft, and strengthen its operational core, to deliver sustainable long-term growth and shareholder value.

6. Dividend

(a) Current Financial Period Reported on

Any dividend recommended for the current financial period reported on? Yes

Name of dividend	Interim
Dividend Type	Cash
Dividend Rate	2.5 cents per ordinary share
Tax rate	Tax exempt one-tier

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of dividend	Interim
Dividend Type	Cash
Dividend Rate	2.5 cents per ordinary share
Tax rate	Tax exempt one-tier

(c) Date payable

The interim dividend will be paid on 27 November 2026.

(d) Books closure date

Notice is hereby given that duly completed and stamped transfers together with all relevant documents of or evidencing title received by the Company's Share Registrars, Boardroom Corporate & Advisory Services Pte Ltd, at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632 up to 5 p.m. on 12 November 2026 will be registered to determine shareholders' entitlements to the interim dividend. Thereafter the Share Transfer Books and the Register of Members of the Company will be closed on 13 November 2026 for the preparation of dividend warrants. The interim dividend will be paid on 27 November 2026 to members on the Register as at 12 November 2026.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (continued)

7. A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

The Company has no subsidiary holdings as at 30 September 2026 and 30 September 2025. There were no sales, transfers, cancellation and/or use of subsidiary holdings for the period 1 April 2026 to 30 September 2026.

8. Interested Person Transactions (in thousands of $)

The aggregate value of all interested person transactions ("IPTs") entered into during the half year ended 30 September 2026 are as follows:

Name of interested person	Nature of relationship	Aggregate value of all IPTs (excluding all mandated transactions pursuant to Rule 920 of the SGX Listing Manual and transactions less than $100,000)	Aggregate value of all IPTs conducted under a shareholders' mandate pursuant to Rule 920 of the SGX Listing Manual (excluding transactions less than $100,000)
Singapore Airlines Limited	Singapore Airlines is a controlling shareholder of the Company. The other named interested persons are its subsidiaries.	–	507,575.5*
Singapore Aviation and General Insurance Company (Pte) Ltd		–	545.6
Scoot Pte. Ltd.		–	1,739.9
SMM Pte Ltd	Subsidiaries or associates of Temasek Holdings (Private) Limited	–	18,229.5
ST Engineering Aerospace Engines Pte. Ltd.		–	145.3
ST Engineering Aerospace Services Company Pte. Ltd.		–	329.7
ST Engineering Aerospace Systems Pte. Ltd.		–	1,479.2
ST Engineering Unmanned & Integrated Systems Pte. Ltd.		–	5.1
Total		–	530,049.8

* Includes principal, interest and service fees, in respect of treasury transactions with SIA.

Notes:

1. All the transactions set out in the above are based on records from the Company's Register of Interested Person Transactions for the financial period under review, and include transactions whose durations exceed the financial period under review and/or multiple transactions with the same interested person. The transactions were based on actual or estimated values of the transactions for the entire duration of the relevant transactions in the case of fixed term contracts or annual/periodic values of the transactions in the case of open-ended contracts, taking into account agreed rates.

2. All the above interested person transactions were done on normal commercial terms.

G. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (continued)

9. Confirmation That The Issuer Has Procured Undertakings From All Its Directors And Executive Officers (In The Format Set Out In Appendix 7.7) Under Rule 720(1)

The Company confirms that it has procured undertakings from all its Directors and Executive Officers (namely, its Chief Executive Officer, Executive Vice-President and Chief Financial Officer) in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

BY ORDER OF THE BOARD

Lu Ling Ling
Company Secretary
3 November 2026

Singapore Co. Regn. No.: 198201025C

CONFIRMATION BY THE BOARD

We, Tang Kin Fei and Chin Yau Seng, being two directors of SIA Engineering Company Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the unaudited interim financial results for the half year ended 30 September 2026 to be false or misleading in any material respect.

On behalf of the Board,

TANG KIN FEI
Chairman

CHIN YAU SENG
Chief Executive Officer

3 November 2026