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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

SIIC Environment Awarded Five New Projects and a WWTP Commences Commercial Operation

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. ("**SIIC Environment**" or the "**Company**", together with its subsidiaries, the "**Group**"), a water treatment and environmental protection company listed on the Main Board of the SGX-ST and the Main Board of the Hong Kong Stock Exchange on a voluntary basis to keep shareholders and potential investors of the Company informed of its latest business developments.

The Group is pleased to announce that it has secured five new projects in Heilongjiang, Henan and Jiangxi Provinces of the People's Republic of China, including wastewater treatment, water supply and sludge treatment projects, with a total designed capacity of 85,000 tonnes per day, 5,000 tonnes per day and 600 tonnes per day, respectively. Moreover, a 25,000-tonne wastewater treatment plant ("**WWTP**") project in Ningxia commenced commercial operation.

Newly Awarded Four Water Treatment Projects

SIIC Environment has been awarded four new water treatment projects, including three wastewater treatment projects and one water supply project, with a total designed capacity of 85,000 tonnes per day and 5,000 tonnes per day, respectively. Details are as follows:

1. The Company's 57.9687% indirectly owned subsidiary, Longjiang Environmental Protection Group Co, Ltd. ("**Longjiang Environmental Protection Group**") and its subsidiary Jiamusi Jiahan Environmental Protection Water Co., Ltd. have signed an agreement with the Management Committee of Jiamusi High-Tech Industrial Development Zone in Heilongjiang Province, regarding the Jiamusi City Gaoxin District WWTP Project ("**Jiamusi Gaoxin Project**"). With a designed capacity of 35,000 tonnes per day, the Jiamusi Gaoxin Project's discharge standard is Class I Standard A and the concession period will last for 30 years.
2. Longjiang Environmental Protection Group signed an agreement with the Yabuli Management Committee of Harbin City, Heilongjiang Province, in relation to the Yabuli Ski Resort Water Supply Plant O&M Project ("**Yabuli WS Project**"). The project has a designed capacity of 5,000 tonnes per day and will follow the "Standards for Drinking Water Quality" (《生活飲用水衛生標準》). The O&M period will last for eight years.
3. The Company's 60% indirectly owned subsidiary, Ranhill Xianggang (Nanchang) Water Co., Ltd. signed an agreement with the Urban Management Bureau of Nanchang Town, Jiangxi Province, in regard of the Xiangtang Development Zone WWTP Project ("**Xiangtang Project**"), which is designed to have a capacity of 30,000 tonnes per day. The project will adopt a combination of build-operate-transfer ("**BOT**") model and O&M model. The first phase of the project, with a designed capacity of 750 tonnes per day, will adopt the O&M model, while the remaining part will adopt the BOT model. The project's discharge standard is Class I Standard A and the concession period will last from 14 June 2021 to 17 February 2038.
4. The Company's 60% indirectly owned subsidiary, Ranhill Wuchuang (Nanchang) Water Co., Ltd. signed an agreement with Urban Management Bureau of Nanchang Town, Jiangxi Province, in relation to the Wuyang Pioneer Park WWTP Project ("**Wuyang Project**"). The project has a total designed capacity of 20,000 tonnes per day and will adopt a combination of BOT model and O&M model. The first phase of the project, designed with a capacity of 5,000 tonnes per day, will adopt the O&M model while the remaining part will adopt the BOT model. The project's discharge standard is Class I Standard A and the concession period will last from 14 June 2021 to 17 February 2038.

Secured a 600-tonne Sludge Project

The Company's 69.11% indirectly owned subsidiary, Xinxiang City Zhonghui Sludge Treatment Resource Utilization Co., Ltd., signed an agreement with the Bureau of Housing and Urban-Rural Development of Xinxiang City, Henan Province, in relation to the Xinxiang City Sludge Treatment and Disposal Project 2nd Phase ("**Xinxiang 2nd Phase Project**"). It is agreed that the project will have a total designed capacity of 600 tonnes per day, and that it will be constructed in batches, with the initial construction scale being 300 tonnes per day.

25,000-tonne WWTP Project Commenced Commercial Operation

In addition, Yinchuan Suyin Industrial Park WWTP Project completed its modification process and began commercial operation on 1 January 2022. The designed capacity of the project is 25,000 tonnes per day and the discharge standard is Class I Standard A.

The above-mentioned projects are expected to make a positive contribution to the Group's performance going forward.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board

SIIC ENVIRONMENT HOLDINGS LTD.

Executive Director

Mr. Yang Jianwei

Hong Kong and Singapore, 17 January 2022

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purposes only*