

The Singapore Exchange Securities Trading Limited (the “SGX-ST”), Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

Voluntary Announcement Share Repurchase

This announcement is issued by SIIC ENVIRONMENT HOLDINGS LTD. on a voluntary basis.

The board (the “**Board**”) of directors (“**Directors**”) of SIIC ENVIRONMENT HOLDINGS LTD. (“**Company**” and with its subsidiaries, collectively the “**Group**”) wishes to provide latest developments of the Company to its shareholders (the “**Shareholders**”) and potential investors.

Pursuant to the share purchase mandate (the “**Share Purchase Mandate**”) granted by the Shareholders by passing an ordinary resolution at the annual general meeting of the Company (the “**AGM**”) on 30 April 2019, the Directors were authorized to exercise the powers of the Company to repurchase the shares of the Company (the “**Shares**”) not exceeding in aggregate 260,658,872 Shares up to the earlier of (i) the conclusion of the next AGM or the date by which such AGM is required by law or the constitution of the Company to be held; or (ii) the date on which purchase of the Shares pursuant to the Share Purchase Mandate is carried out to the full extent mandated; or (iii) the date on which the authority conferred by the Share Purchase Mandate is revoked or varied by the Shareholders in a general meeting.

The Company has bought 3,771,000 Shares during the period from the date of AGM this year to the date of this announcement in the open market, and has made required notifications to the SGX-ST and the Hong Kong Stock Exchange, which can be found on both the websites of the SGX-ST and the Hong Kong Stock Exchange.

The Board plans to, from time to time, buy-back the Shares in the open market pursuant to the authority granted by Shareholders under Share Purchase Mandate, such purchases to be funded by the Group’s internal resources.

The Directors will only exercise the powers of the Company to buy-back the Shares pursuant to the authority granted by Shareholders under the Share Purchase Mandate when they consider it to be in the best interests of the Company and the Shareholders and in circumstances which they believe will not result in any material adverse effect on the financial position of the Company or the Group, or result in the Company being delisted from the SGX-ST or the Hong Kong Stock Exchange or being insolvent.

This announcement and its content are not an indication of the Company's current or future performance or prospects. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action should seek independent advice from their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Xu Xiaobing
Executive Director

Hong Kong and Singapore, 11 September 2019

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Xu Zhan, Mr. Huang Hanguang and Mr. Zhao Youmin,; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*